



**WG16 Wharton MBA Second Year Student Budget
2015-2016 Academic Year (September 2015 to May 2016)**

Expenses	Summer Term May 15	Fall Semester Sep 15 - Dec 15	Spring Semester Jan 16 - May 16	Total Budget
Tuition/Fees				
Tuition		\$ 32,460	\$ 32,460	\$ 64,920
General Fee		\$ 1,343	\$ 1,343	\$ 2,686
Course Materials Fee		\$ 375	\$ 375	\$ 750
Clinical Fee		\$ 257	\$ 257	\$ 514
Total Tuition & Fee Expenses:		\$ 34,435	\$ 34,435	\$ 68,870
Health Insurance				
Annual Health Insurance Fee		\$ 1,624	\$ 1,624	\$ 3,248
Total Health Insurance		\$ 1,624	\$ 1,624	\$ 3,248
Books & Supplies				
Books, Bulk Packs & Supplies		\$ 650	\$ 650	\$ 1,300
Total Books & Supplies Expenses		\$ 650	\$ 650	\$ 1,300
Room & Board				
Rent, Utilities, and Insurance		\$ 7,133	\$ 7,133	\$ 14,266
Board		\$ 2,388	\$ 2,388	\$ 4,776
Total Living Expenses:		\$ 9,521	\$ 9,521	\$ 19,042
Miscellaneous				
Transportation		\$ 410	\$ 410	\$ 820
Personal and Misc. Expenses		\$ 1,750	\$ 1,679	\$ 3,500
Total Miscellaneous Expenses:		\$ 2,160	\$ 2,089	\$ 4,320
Total MBA Expenses		\$ 48,390	\$ 48,319	\$ 96,780
Lauder Expenses (Additional for Lauder Students)				
Lauder Academic Fee		\$ 5,400	\$ 5,400	\$ 10,800
Total Lauder Expenses		\$ 5,400	\$ 5,400	\$ 10,800
Total Lauder/MBA Expenses		\$ 5,400	\$ 5,400	\$ 107,580

Updated: 11/13/15

Note 1: Students may borrow up to the cost-of-attendance budget less any financial aid, e.g., fellowships or scholarships. Information about student loan programs are available through Student Financial Services (SFS) and SPIKE.

Note 2: If you are married and/or have dependents, you may face higher costs. Students with extenuating circumstances can request a budget reevaluation to borrow funds above the set student budget once the Fall semester has started. Please contact the Wharton MBA Financial Aid Office at 215-898-8728 or by email at financialaid@wharton.upenn.edu for additional information.

Note 3: A Student Health Services Clinical Fee is automatically posted to student accounts on the tuition bills of the fall and spring semesters. The fee for the 2015-2016 academic year is \$514.

[Student Financial Services Student Loans](#)

[Student Financial Services Billing and Payment Information](#)

[External Funding Opportunities](#)

[FinAid.org](#)