



**WG17 Wharton MBA First Year Student Budget  
2015-2016 Academic Year (May 2015 to May 2016)**

<b>Expenses</b>	<b>Summer Term May 15</b>	<b>Fall Semester Aug 15 - Dec 15</b>	<b>Spring Semester Jan 16 - May 16</b>	<b>Total Budget</b>
<b>Tuition/Fees</b>				
Tuition		\$ 32,460	\$ 32,460	\$ 64,920
General Fee		\$ 1,343	\$ 1,343	\$ 2,686
Course Materials Fee		\$ 375	\$ 375	\$ 750
Clinical Fee		\$ 257	\$ 257	\$ 514
Pre-Term Fee		\$ 2,000	-	\$ 2,000
<b>Total Tuition &amp; Fee Expenses:</b>		<b>\$ 36,435</b>	<b>\$ 34,435</b>	<b>\$ 70,870</b>
<b>Health Insurance</b>				
Annual Health Insurance Fee		\$ 1,624	\$ 1,624	\$ 3,248
<b>Total Health Insurance</b>		<b>\$ 1,624</b>	<b>\$ 1,624</b>	<b>\$ 3,248</b>
<b>Books &amp; Supplies</b>				
Books, Bulk Packs & Supplies		\$ 650	\$ 650	\$ 1,300
<b>Total Books &amp; Supplies Expenses</b>		<b>\$ 650</b>	<b>\$ 650</b>	<b>\$ 1,300</b>
<b>Room &amp; Board</b>				
Rent, Utilities, and Insurance		\$ 7,925	\$ 7,925	\$ 15,850
Board		\$ 2,388	\$ 2,388	\$ 4,776
<b>Total Living Expenses:</b>		<b>\$ 10,313</b>	<b>\$ 10,313</b>	<b>\$ 20,626</b>
<b>Miscellaneous</b>				
Transportation		\$ 455	\$ 455	\$ 910
Personal and Misc.. Expenses		\$ 1,750	\$ 1,750	\$ 3,500
<b>Total Miscellaneous Expenses:</b>		<b>\$ 2,205</b>	<b>\$ 2,205</b>	<b>\$ 4,410</b>
<b>Total MBA Expenses</b>		<b>\$ 51,227</b>	<b>\$ 49,227</b>	<b>\$ 100,454</b>
<b>Lauder Expenses (Additional for Lauder students)</b>				
Summer Lauder Tuition	\$ 14,200			\$ 14,200
Summer Lauder Travel Expenses	\$ 14,500			\$ 14,500
Lauder Academic Fee		\$ 5,400	\$ 5,400	\$ 10,800
Global Knowledge Lab Fee			\$ 4,100	\$ 4,100
<b>Total Lauder Expenses</b>	<b>\$ 28,700</b>	<b>\$ 5,400</b>	<b>\$ 9,500</b>	<b>\$ 43,600</b>
<b>Total Lauder/MBA Expenses</b>	<b>\$ 28,700</b>	<b>\$ 56,627</b>	<b>\$ 58,727</b>	<b>\$ 144,054</b>

Updated: 11/13/2015

**Note 1:** The \$2,000 matriculation deposit will be credited to your bursar account in June 2014 and applied towards your tuition and fees for the Fall 2015 semester.

**Note 2:** Students may borrow up to the cost-of-attendance budget less any financial aid, e.g., fellowships or scholarships. Information about student loan programs are available through Student Financial Services (SFS) and the Wharton MBA Welcome website.

**Note 3:** You should plan for increases in tuition and fees for each year of enrollment. However, Pre-Term costs apply only to the first year of the program.

**Note 4:** If you are married and/or have dependents, you may face higher costs. Students with extenuating circumstances can request a budget reevaluation to borrow funds above the set student budget once the Fall semester has started. Please contact the Wharton MBA Financial Aid Office at 215-898-8728 or by email at financialaid@wharton.upenn.edu for additional information.

**Note 5:** A Student Health Services Clinical Fee is automatically posted to student accounts on the tuition bills of the fall and spring semesters. The fee for the 2015-2016 academic year is \$514.

[Student Financial Services Student Loans](#)

[Student Financial Services Billing and Payment Information](#)

[External Funding Opportunities](#)

[FinAid.org](#)