

**UNIVERSITY OF PENNSYLVANIA
WHARTON SCHOOL**

LGST 207-001

Professor Scott Rosner

Fall 2008

T/Th 10:30-12

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The Sports Industry

Phone: (215) 573-0577

Office: 654 Huntsman Hall

Office Hours: M 2:30-3:30

Classroom: G50 JMHH

SYLLABUS

COURSE DESCRIPTION:

This course examines various business disciplines as they apply to the sports industry. The course provides the student with an overview of the business of the intercollegiate, Olympic and professional sports enterprises. In addition, the course investigates the business related issues encountered by managers of sport organizations and covers how business principles can be applied to effectively address these issues.

COURSE OBJECTIVES:

Through classroom presentations, discussions, and completion of course assignments, the student will be acquainted with a varied but limited number of important concepts in the study of business as they apply to the sports industry. Special attention is given to the regulation of professional and amateur athletics, the organizational structure of sports leagues and associations, labor-management relations, and the application of business principles to sports.

REQUIRED MATERIALS:

Rosner, Scott and Shropshire, Kenneth. (2004). The Business of Sports. Sudbury, Massachusetts: Jones & Bartlett Publishers. ISBN: 0-7637-2621-4.

Subscription (minimum of 12 weeks) to *SportsBusiness Daily*. To subscribe, please visit the publication's website at www.sportsbusinessjournal.com/candu/subscribe, where you follow the directions and select your professor, class, order and pay online, and print your receipt.

Course Materials will also be distributed via class handouts and/or electronically, consisting primarily of the arbitration cases and articles of current interest. Lecture slides for each class are posted on the course website at <http://download.wharton.upenn.edu/download/pub/lgst/Srosner/> and clicking on 'LGST 207 & 809 Lecture Slides.' Any readings that are not in the textbook will be available at on the course website at <http://download.wharton.upenn.edu/download/pub/lgst/Srosner/> and clicking on 'LGST 207 Readings.' You must have a Wharton account to access course materials distributed via the course website. A Wharton account can be established by going to Computer Services in the Forum of Huntsman Hall.

SUPPLEMENTAL MATERIALS:

Regular reading of newspapers and magazines pertinent to the sports industry is strongly suggested, as a student of sport management should make every attempt to learn about current issues facing sport managers. *Sports Illustrated*, *The Sporting News*, *USA Today*, *Street & Smith's SportsBusiness Journal*, and *The NCAA News*, as well as ESPN's SportsCenter and HBO's *Real Sports* are all recommended media sources. There are also a plethora of helpful websites. Access to the www.sportsbusinessdaily.com website also contains an archive of past articles.

COURSE METHOD OF INSTRUCTION:

Class sessions will follow a lecture/discussion format. Experiential exercises and case studies may also be used.

GRADING BASIS:

NEGOTIATION EXERCISE	200 points
MIDTERM EXAMINATION	250 points
FINAL EXAMINATION	250 points

PARTICIPATION:

Class participation can result in a half grade upward or downward departure (i.e. an A- to an A, or a B+ to a B). Students are expected to be prepared for every class. Attendance is not participation! Students should have their table tents displayed in each class. Please be sure to silence or disable all mobile communications devices, as use of them is disruptive to the learning environment. Any students engaging in the use of these devices (i.e. text messaging, instant messaging, emailing, phone ringing) may receive a downward grade departure in class participation. Any phone that audibly rings in class will be answered by the professor! You must attend the section in which you are enrolled, as there is limited space in the classroom and the sections move at different paces. The quality of participation, as reflected in careful reading and thorough analysis of the assigned materials, is important. It is also important to build upon other students' comments. This requires attentive listening. Class participation will be judged on the basis of quality and consistency. In addition, the student's participation grade may be negatively impacted by deficient attendance. Students are encouraged to discuss the adequacy of their participation with the professor.

EXAM AND ASSIGNMENT POLICIES:

All examinations must be taken during the scheduled examination time. No make-ups will be given. **All examinations will be closed texts and notes.** Assignments are expected to be submitted or presented on the assigned due date. Late work and missed presentations will receive a zero.

ACADEMIC HONESTY POLICY

The Wharton School and the University of Pennsylvania are committed to academic honesty. All cases of alleged plagiarism, cheating on examinations and similar forms of academic dishonesty will be reviewed by the appropriate disciplinary bodies. Please refer to the Student Handbook for guidelines relating to academic dishonesty. **Students found to have engaged in**

academic dishonesty will fail the course in addition to any discipline imposed by the University.

Honesty in all academic work is expected of every student. This means giving one's own answers in all class work, papers, and examinations without help from sources not approved by the professor. Written material is to be the student's own original composition. It is expected that ideas that are taken from articles, books, the internet, etc. will be properly noted in all written papers submitted. It is important to remember that to copy or to paraphrase someone else's work, ideas, or language without proper reference is plagiarism.

COURSE OUTLINE/CALENDAR:

The schedule below is a tentative one and is subject to change. Any changes will be announced to class members.

DATE		READING ASSIGNMENTS
Th 9/4	Course Introduction and Requirements Introduction to Professional Sports	R & S - Preface
T 9/9	Introduction to Professional Sports	R & S Chapter 1
Th 9/11	Ownership	
T 9/16	Ownership Leagues – Structure and Background	R & S Chapter 1 R & S Chapter 2
Th 9/18	Leagues – Structure and Background	R & S Chapter 2
T 9/23	Start-up Leagues and Niche Sports	R & S Chapter 11
Th 9/25	Leagues: Revenue Sharing and Self-Analysis	R & S Chapter 3
T 9/30	No Class	
Th 10/2	Leagues: Revenue Sharing and Self-Analysis	R & S Chapter 3
T 10/7	Individual Sports	R & S Chapter 10
Th 10/9	No Class	
T 10/14	No Class	
Th 10/16	Media	R & S Chapter 6
T 10/21	Media	R & S Chapter 6
Th 10/23	MIDTERM EXAMINATION - 6-8 PM – JMHH 355	

Class will not meet during regular time

T 10//28	Labor Matters: Unions	R & S Chapter 8
Th 10/30	Labor Matters: Athlete Compensation	R & S Chapter 9
T 11/4	Labor Matters: Athlete Compensation	R & S Chapter 9
Th 11/6	Labor Matters: Athlete Compensation	R & S Chapter 9
T 11/11	Labor Matters: Athlete Compensation	R & S Chapter 9
Th 11/13	Labor Matters: Athlete Compensation	R & S Chapter 9
T 11/18	College Sports - History and Structure	R & S Chapter 14
Th 11/20	College Sports - The NCAA and Conference Affiliation	R & S Chapter 15
T 11/25	College Sports - The NCAA and Conference Affiliation PLAYER CONTRACT ASSIGNMENT DUE IN CLASS	R & S Chapter 15
Th 11/27	No Class	
T 12/2	College Sports – Member Institutions	R & S Chapter 16
Th 12/4	College Sports – Member Institutions	R & S Chapter 16

FINAL EXAMINATION IS SCHEDULED ON TUESDAY, DECEMBER 16 FROM 6-8 PM AS PER UNIVERSITY REGISTRAR SCHEDULE FOR COMMON FINAL EXAMS. THE FINAL EXAMS IN CHEM 053, 054; FIN 208/731 AND FIN 220/732 CONFLICT WITH THIS EXAM. OTHERWISE, THERE WILL BE NO EXCEPTIONS!

WRITTEN ASSIGNMENTS

NEGOTIATION/ARBITRATION

Students will engage in a negotiation exercise during the semester, the end result of which will be a contract between a real team and player in Major League Baseball or representing the aforementioned player or team in a salary arbitration. The student will hand in a paper of 15-20 pages.

Details on this assignment will be provided in greater detail during the semester.