Monday-Wednesday 3:00-4:30
Professor: David Zaring
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Subject:

This class covers legal issues confronting international trade and business. The focus will be on the regulation of trade between countries, and on other laws regulating the conduct of international business.

Required Books:

We’ll read Jackson, Davies, Sykes, International Economic Relations, 5th edition (2008), our casebook, along with its Document Supplement. A Course pack for the course will also be available, and will cover some readings later in the semester. From time to time, I will also assign handouts. n-n below refers to the page numbers of the casebook. I’ve also pointed you to particular provisions in the document supplement for a number of the classes (that is DS). Questions in the casebook can assist you in focusing on issues; answers do not need to be formally prepared unless a question has been specifically assigned for class discussion.

Course Format:

The course combines lecture, Socratic dialogue, and group discussion. Active class participation is expected. Excellent class participation, as determined by the professor, may result in up to five additional points added to your final score. (Consequently, your final grade may improve by as much as a full letter grade.)

Grading:

• Midterm exam – 40%
• Final exam – 60%

Schedule:
We have 24 topics to cover, and I intend to cover one topic per class, which will give us some time for review and digressions. You should accordingly read the next assignment for the next class, even if we haven’t exhausted all discussion of the current one.

TRADE THEORY AND INSTITUTIONS

1. **Basic Trade Theory**  
   15-19, 29-55

2. **Basic International Law**  
   171-202

3. **The GATT and WTO**  
   214-46  
   DS: WTO Art. IX-XIII (p. 7-11)

4. **Dispute Resolution**  
   255-85  
   DS: GATT Art. XXII-XXIII (p. 47-48), skim the Dispute Settlement Understanding (p. 371-395)

5. **More Dispute Resolution**  
   285-306, 367-72

TRADE BARRIERS

6. **Tariffs**  
   373-83, 390-97  
   DS: GATT Art. II, III:8(b); (p. 18-20, 21)

7. **Non-Tariff Barriers**  
   423-31, 433-35, 443-44  
   DS: GATT XI (p. 28-29)

NON-DISCRIMINATION IN TRADE

8. **Most Favored Nation**  
   467-71, 475-89  
   DS: GATT Art. I (p. 17-18)

9. **Regionalism**  
   497-516  
   DS: GATT Art. XXIV (p. 48-50)

10. **National Treatment**  
    537-565
11. More National Treatment
565-585

MIDTERM EXAM

TRADE EXCEPTIONS

12. Health and Security Exceptions
591-614, 1079-85
DS: GATT Art. XX & XXI (p. 45-46)

13. Trade and Environment Exceptions
614-36

14. SPS Agreement
653-669
DS: skim the SPS Agreement (p. 121-133)

TRADE DUMPING AND SUBSIDIES

15. Dumping
752-63, 786-812
DS: GATT Art. VI (p. 23-25), Antidumping Agreement: 2.1, 2.2 (skip 2.2.1, 2.2.2), 3.1, 9.2, 9.3 (first sentence only), 17.6

16. Subsidies
848-880
DS: GATT Art. VI (p. 23-25), skim the Subsidies Code (p. 253-294)

17. More Subsidies
884-906

INSTITUTIONAL ALTERNATIVES TO TREATIES

18. Other International Economic Governance

REGULATION OF INTERNATIONAL BUSINESS

19. Sovereign Immunity
20. The Act of State Doctrine
Course pack tab 3 (FGS 1140-1148, IAM v. OPEC)

21. Extraterritoriality

22. Regulating Foreign Direct Investment (FDI)
Course pack tab 5 (FGS 1152-1183)

23. Foreign Corrupt Practices
Course pack tab 6 (FGS 732-763)

24. Economic Boycotts
Course pack tab 7 (FGS 668-703)

FINAL EXAM