LEGAL STUDIES 216  
Fall 2010  
EMERGING ECONOMIES

Professor: Nichols  
Office: 655 JMH  
Office Hours: Tuesdays 2:00 to 4:00  
Office Phone: 898-9369

Assigned Reading: You must obtain a course pack through study.net/Wharton Reprographics. This service is new to the Wharton School at the University of Pennsylvania and we will figure out how to use it together. The reading for each class must be completed before the lesson for which it is assigned. Please bring the course pack to class.

Grading: The final examination will count for 40% of your grade. A midterm examination will count for 25% of your grade. Class preparation, participation and attendance will count for 35% of your grade. Class participation includes attending class, on time. Class participation also includes evidence of preparation, and thoughtful contribution to the class discussion.

Topical Assignments

Sept. 8; Class 1: Introduction and overview: what is an emerging economy.

Reading: 1. Emerging Economy Introduction Readings

Sept. 13; Class 2: Why do they matter: people, business, and the way the world fits together.

Readings: 2. Emerging Economies Why They Matter Readings

Part One: The Process of Change

Sept. 15; Class 3: How do you get there from here.

Reading: 3. Emerging Economies How Do You Get There Readings

Sept. 20; Class 4: Privatization: techniques.

Reading: 4. Emerging Economies Privatization Techniques Readings

Sept. 22; Class 5: Privatization: the good the bad and the ugly

Readings: 5. Emerging Economies Privatization the Good Readings  
6. Emerging Economies Privatization The Bad and The Ugly Readings

Sept. 27; Class 6: TBA
Reading: TBA

Sept. 29; Class 7: Rule of Law: what is it.

Reading: 7. Emerging Economies Rule of Law Readings

Oct. 4; Class 8: Rule of Law: constitutionalism.

Reading: 8. Emerging Economies Constitutionalism Readings

Oct. 6; Class 9: Political transformation: democratization.

Reading: 9. Emerging Economies Democratization Readings

Oct. 13; Class 10: Political transformation: liberalization.

Reading: 10. Emerging Economies Liberalization Readings

Oct. 18; Class 11: Success and failure in the process of change.

Reading: 11. Emerging Economies Success and Failure Readings

Oct. 20; Class 12: Review

Oct. 25; Class 13: Midterm Examination

Part Two: Business Relations with Emerging Economies

Oct. 27; Class 14: Trade: the nature of trade, and special issues concerning emerging economies.

Readings: 12. International Trade Considerations
13. Marketing Slovakian Wine in the United States
14. Tough Markets Try Business in the Former USSR

Nov. 1; Class 15: Trade: barter and countertrade.

Reading: 15. What are the Various Forms of Countertrade

Oct. 3; Class 16: Investment: the nature of investment and foreign investment codes.

Reading: 16. Host Country Regulations of Joint Ventures and Foreign Investment

Nov. 8; Class 17: Investment: swaps.

Reading: 17. Swaps
Nov. 10; Class 18: Corporate governance: self enforcing rules.

Readings: 18. Corporate Governance in Central Europe and Russia p.1-30
19. Corporate Governance in Central Europe and Russia p.31-62
(this is a very long reading, the instructor will provide guidance on what to focus on)

Part Three: Global Issues and Emerging Economies

Nov. 15; Class 19: TBA

Reading: TBA

Nov. 17; Class 20: Corruption: what is it and what are its effects.

Reading: 20. The Fit Between Changes to the International Corruption Regime and Indigenous Perceptions of Corruption in Kazakhstan
21. Effects of Corruption on Emerging Economies

Nov. 22; Class 21: Corruption: control.

Readings: 22. Indicia of Moral Imperialism in the Laws Implementing the OECD Antibribery Convention
23. Nigeria The Contributions of the Individual to Nation Building

Nov. 24; Class 22: Review of investment swap and counterpurchase.

Readings: 15. What are the Various Forms of Countertrade
17. Swaps

Nov. 29; Class 23: Human rights: the relationship between human rights and business relationships.

Readings: 24. Public Law Private Actors
25. Universal Declaration of Human Rights
26. Pol Pot

Dec. 1; Class 24: Human rights: are they a disguised form of imperialism.

Readings: 27. Human Rights Imperialism
28. The Russian Approach to Human Rights
29. Dictators of the World Its Time for You to Stop Blaming Us for All Your Problems

Dec. 6; Class 25: Environmental issues: the relationship between the environment and development.
Dec. 8; Class 26: Review of material.

Reading: 31. Its Boomtime in Maputo

The final examination for this course is tentatively scheduled for Wednesday, December 15 from noon to 2:00. Please confirm this by use of the official University postings at the end of the semester.