# UNIVERSITY OF PENNSYLVANIA WHARTON SCHOOL

LGST 207-001 Sports Business Management
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Fall 2012 Office: 654 Huntsman Hall
M/W 10:30-12 Office Hours: T 2-3

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T.A.: TBA

#### **SYLLABUS**

#### **COURSE DESCRIPTION:**

This course examines various business disciplines as they apply to the sports industry. The course provides the student with an overview of the business of the intercollegiate, Olympic and professional sports enterprises. In addition, the course investigates the business related issues encountered by managers of sport organizations and covers how business principles can be applied to effectively address these issues.

## **COURSE OBJECTIVES:**

Through classroom presentations, discussions, and completion of course assignments, the student will be acquainted with a varied but limited number of important concepts in the study of business as they apply to the sports industry. Special attention is given to the regulation of professional and amateur athletics, the organizational structure of sports leagues and associations, labor-management relations, and the application of business principles to sports.

## **REQUIRED MATERIALS:**

Rosner, Scott and Shropshire, Kenneth. (2010). <u>The Business of Sports (2<sup>nd</sup> edition).</u> Sudbury, Massachusetts: Jones & Bartlett Publishers. ISBN: 0763780782

Subscription (minimum of 12 weeks) to *SportsBusiness Daily*. To subscribe, please visit their website at <a href="https://forms.sportsbusinessdaily.com/index.cfm?fuseaction=college.selectProfessor">https://forms.sportsbusinessdaily.com/index.cfm?fuseaction=college.selectProfessor</a> where you follow the directions and select your professor, class, order and pay online, and print your receipt.

Course Materials will also be distributed via class handouts and/or electronically. All lecture slides are posted on the course website on Canvas at <a href="https://wharton.instructure.com/courses/728579">https://wharton.instructure.com/courses/728579</a> where you will be prompted to enter your username and password. You can then access the course lecture notes, syllabus, assignments and materials. You must have a Wharton account to access course materials distributed via the course website. A Wharton account can be established by using the Wharton Computing Class Accounts web site at <a href="http://accounts.wharton.upenn.edu">http://accounts.wharton.upenn.edu</a>

#### **SUPPLEMENTAL MATERIALS:**

Regular reading of newspapers and magazines pertinent to the sports industry is strongly suggested, as a student of sport management should make every attempt to learn about current issues facing sport managers. *Sports Illustrated, The Sporting News, USA Today, Street & Smith's SportsBusiness Journal*, and *The NCAA News*, as well as ESPN's SportsCenter and HBO's *Real Sports* are all recommended media sources. There are also a plethora of helpful websites. Access to the www.sportsbusinessdaily.com website also contains an archive of past articles.

## **COURSE METHOD OF INSTRUCTION:**

Class sessions will follow a lecture/discussion format.

## **GRADING BASIS:**

NEGOTIATION EXERCISE 200 points EXAMINATION #1 250 points EXAMINATION #2 250 points

## **PARTICIPATION:**

Class participation can result in a half grade upward or downward departure (i.e. an A- to an A, or a B+ to a B). Students are expected to be prepared for every class. Attendance is not participation! Students should have their table tents displayed in each class. Please be sure to silence or disable all mobile communications devices, as use of them is disruptive to the learning environment. Any students engaging in the use of these devices (i.e. text messaging, instant messaging, emailing, phone ringing) may receive a downward grade departure in class participation. Any phone that audibly rings in class will be answered by the professor! You must attend the section in which you are enrolled, as there is limited space in the classroom and the sections move at different paces. The quality of participation, as reflected in careful reading and thorough analysis of the assigned materials, is important. It is also important to build upon other students' comments. This requires attentive listening. Class participation will be judged on the basis of quality and consistency. In addition, the student's participation grade may be negatively impacted by deficient attendance. Students are encouraged to discuss the adequacy of their participation with the professor. Attendance on class sessions in which there are guest speakers are mandatory.

## **EXAM AND ASSIGNMENT POLICIES:**

Both examinations must be taken during the scheduled examination time. Any make-ups (for documented medical and family emergencies only) will be given only during the scheduled LGST departmental makeup period. Note that the makeup exam for the second examination is in January 2013. Both examinations will be closed texts and notes. The second examination is not cumulative; it only covers material not previously addressed on the first examination. Assignments are expected to be submitted or presented on the assigned due date. Late work and missed assignments will receive a zero.

## ACADEMIC HONESTY POLICY

The Wharton School and the University of Pennsylvania are committed to academic honesty. All cases of alleged plagiarism, cheating on examinations and similar forms of academic

dishonesty will be reviewed by the appropriate disciplinary bodies. Please refer to the Student Handbook for guidelines relating to academic dishonesty. **Students found to have engaged in academic dishonesty will fail the course in addition to any discipline imposed by the University.** 

Honesty in all academic work is expected of every student. This means giving one's own answers in all class work, papers, and examinations without help from sources not approved by the professor. Written material is to be the student's own original composition. It is expected that ideas that are taken from articles, books, the internet, etc. will be properly noted in all written papers submitted. It is important to remember that to copy or to paraphrase someone else's work, ideas, or language without proper reference is plagiarism.

## **COURSE OUTLINE/CALENDAR:**

The schedule below is a tentative one and is subject to change. Any changes will be announced to class members.

<b>CLASS SESS</b> 1 – W 9/5	Course Introduction and Requirements Introduction to Professional Sports	READING ASSIGNMENTS R & S - Preface
2 – M 9/10	Introduction to Professional Sports	R & S Chapter 1
3 – W 9/12	Introduction to Professional Sports Teams	R & S Chapter 1 R & S Chapter 6
M 9/17	No Class (Rosh Hashana)	
4 – W 9/19	Introduction to Professional Sports Teams	R & S Chapter 1 R & S Chapter 6
5 – M 9/24	Introduction to Professional Sports Teams	R & S Chapter 1 R & S Chapter 6
W 9/26	No Class (Yom Kippur)	
6 – M 10/1	Introduction to Professional Sports Teams	R & S Chapter 1 R & S Chapter 6
7 – W 10/3	Ownership	R & S Chapter 1
8 – M 10/8	Ownership	R & S Chapter 1
9 – W 10/10	Leagues – Structure and Background	R & S Chapter 2
10 – M 10/15	Leagues – Structure and Background	R & S Chapter 2

11 – W 10/17	Leagues – Structure and Background	R & S Chapter 2
M 10/22	No Class – Fall Break	
12 – W 10/24	EXAMINATION #1 IN CLASS	
13 - M 10/29	Global Leagues Emerging and Niche Leagues	R & S Chapter 3 R & S Chapter 4
14 – W 10/31	Emerging and Niche Leagues	R & S Chapter 4
15 – M 11/5	Revenue Sharing and Competitive Balance	R & S Chapter 5
W 11/7	No Class – Negotiation Preparation	
16 - M 11/12	Revenue Sharing and Competitive Balance	R & S Chapter 5
17 – W 11/14	Labor Matters: Unions Labor Matters: Athlete Compensation	R & S Chapter 9 R & S Chapter 10
18 – M 11/19	Labor Matters: Athlete Compensation	R & S Chapter 10
19 – W 11/21	Labor Matters: Athlete Compensation	R & S Chapter 10
20 – M 11/26	Media	R & S Chapter 8
21 –W 11/28	College Sports - History and Structure PLAYER CONTRACT ASSIGNMENT DUE IN CLAS	R & S Chapter 13
22 – M 12/3	College Sports - The NCAA and Conference Affiliation College Sports - Member Institutions	R & S Chapter 14 R & S Chapter 15
23 – W 12/5	EXAMINATION #2 IN CLASS	

# **WRITTEN ASSIGNMENT**

# **NEGOTIATION/ARBITRATION**

Students will engage in a negotiation exercise during the semester, the end result of which will be a contract between a real Major League Baseball team and player or representing the aforementioned player or team in a salary arbitration. The student will hand in a paper of 15-20 pages. Details on this assignment will be provided in greater detail during the semester.