

**LEGAL STUDIES 216**  
**Fall 2014**  
**EMERGING ECONOMIES**

Professor: Nichols  
Office: 655 JMHH  
Office Hours: Tuesdays 10:00 to noon  
Office Phone: 898-9369

Assigned Reading: You must obtain a course pack through study.net/Wharton Reprographics. The reading for each class must be completed before the lesson for which it is assigned. Please bring the course pack to class. This syllabus is subject to change at the discretion of the instructor – in the event of a change you will be notified in class.

Grading: The final examination will count for 40% of your grade. A midterm examination will count for 30% of your grade. Class preparation, participation and attendance will count for 30% of your grade. Class participation includes attending class, *on time*. Class participation also includes evidence of preparation, and thoughtful contribution to the class discussion, as well as timely completion of any in-class assignments or projects. The instructor will not sign drop forms after October 3.

**Topical Assignments**

Part One: Basic Concepts

Aug. 27; Class 1: Introduction and overview: the world is an interesting place. And a short in-class project (if you enroll in this class after the first day, please complete this project).

Reading: Reading Number 1

Sept. 3; Class 2: A review of histories critical to understanding emerging economies. And an introduction to historical institutionalism.

Readings: Reading Number 2

Sept. 8; Class 3: Generalized trust, networks, and relationships; an introduction to institutions. And a theory of emerging economies.

Readings: Reading Number 3 and Number 4

Part Two: The Process of Change

Sept. 10; Class 4: How do you get there from here. An overview of and perspectives on plans for change. And a discussion of money.

Reading: Reading Number 5

Sept. 15; Class 5: Privatization: techniques. There are four basic techniques, which can be used in a variety of forms and can be combined and hybridized. Learning the techniques is important, thinking about when to use each is far more important.

Reading: Reading Number 6

Sept. 17; Class 6: Privatization: the good . . . What effect does privatization have on the orientation of institutions and on the creation of relationships. And what do we mean by “good.”

Reading: Reading Number 7

Sept. 22; Class 7: Privatization: the bad and the ugly . . . What effect does privatization have on the orientation of institutions and on the creation of relationships. And what do we mean by “bad and ugly.”

Reading: Reading Number 8

Sept. 24; Class 8: Rule of Law: what is it, and how does it relate to the use of and orientation of institutions. And remember generalized trust.

Reading: Reading Number 9

Sept. 29; Class 9: Rule of Law: constitutionalism. And more generalized trust.

Reading: Reading Number 10

Oct. 1; Class 10: Political transformation: democratization. How does democratization effect the orientation of institutions, and the relationship between people and government.

Reading: Reading Number 11

Oct. 6; Class 11: Political transformation: liberalization. And what happens in space.

Reading: Reading Number 12

Oct. 8; Class 12: review of material to this point.

Reading: Reading Number 13

Oct. 13; Class 13: Midterm Examination

Oct. 15; Class 14: review of midterm.

Reading: all of them

### Part Three: Business Relations with Emerging Economies

Oct. 20; Class 15: Trade: the nature of trade, and special issues concerning emerging economies.

Reading: Reading Number 14

Oct. 22; Class 16: Trade: barter and countertrade.

Reading: Reading Number 15

Oct. 27; Class 17: Trade: payment on a letter of credit. What insights does the creation of this payment mechanism and its use by sellers from mature economies provide into the nature of emerging economies.

Reading: Reading Number 16

Oct. 29; Class 18: Investment: the nature of investment and foreign investment codes. And special issues in emerging economies.

Reading: Reading Number 17

Nov. 3; Class 19: Corporate governance: self enforcing rules. The concept of self-enforcing rules is explored in the context of corporate governance, but in what other contexts could the technique be used.

Reading: Reading Number 18

Nov. 5; Class 20: Investment: swaps. Think about overlapping sets of relationships.

Reading: Reading Number 19

Nov. 10; Class 21: Investment: success and failure. And, even though this is not a class on structuring transnational business transactions, a review of letters of credit and swaps.

Reading: Reading Number 20

### Part Four: Global Issues and Emerging Economies

Nov. 12; Class 22: So what is an emerging economy. Can you classify a polity.

Reading: your in class project

Nov. 17; Class 23: Social justice: what does “social justice” mean. And has the process of transformation violated precepts of social justice.

Reading: Reading Number 21

Nov. 19; Class 24: Corruption: what is it and what are its effects. Why is corruption an issue often associated with emerging economies.

Reading: Reading Number 22

Nov. 24; Class 25: Corruption: control. Does the global regime to control corruption embrace emerging economies. And do rational choice approaches provide guidance in emerging economies.

Readings: Reading Number 23

Dec. 1; Class 26: Human rights: the relationship between human rights and business relationships. Why is human rights an issue associated with emerging economies.

Readings: Reading Number 24

Dec. 3; Class 27: Human rights: are they a disguised form of imperialism. Are emerging economies different.

Reading: Reading Number 25

Dec. 8; Class 28: review of material throughout the semester

Reading: Reading Number 26

The final examination schedule posted by the Registrar currently states that the final examination for this course will be held on Wednesday, December 17, from 9:00 a.m to 11:00 a.m. Please continue to check with the Registrar’s schedule for the correct date and time.