Globalization and International Political Economy

MGMT 208
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Course Description:

What is the global economy? How new is it? What is global governance? Is it effective? Is globalization good? Evil? Can it be managed? What is gained and lost by embracing globalization? This course provides an introduction to processes of globalization and its governance at the international, national, and local levels in a participative lecture format. The course readings and videos are classics in their field.

Course Requirements:

There is a zero tolerance policy for plagiarism and other forms of academic dishonesty in this class. Any work plagiarized in whole or in part or violating the Pennbook code of academic integrity will be regarded to be of poor quality and in most cases assigned a grade of F. A complaint will be filed with the Office of Student Conduct. All assignments will be submitted electronically in Canvas and subject to screening through TurnItIn.

Midterm and Final Exams (35%)
Comprehensive exams primarily focused on the course readings.

Course Paper (30%)
Students must choose a topic and gain approval from the professor based on a brief description and/or outline. Papers will be 10-15 pages.

Attendance and Participation (20%)
Students must arrive on time, participate in class, and complete the readings for the week prior to the first class meeting of the week. Pop quizzes may be used to determine compliance or for diagnostic purposes.

Reaction Papers (15%)
Six one-page reaction papers to the weekly readings must be written and posted on the Canvas course site discussion board on six different weeks during the course term. In addition, students are required to read and
comment upon other students’ reaction papers in at least four separate weeks and complete evaluations for the course. Postings and comments must take place at least three hours prior to class meetings to enable the professor to review them. Reaction papers may be in any format students deem useful, whether a summary, a bullet-point list, or a critical essay.

**Required Books:**

Manfred Steger, *Globalization: A Short Introduction*. A short introduction to the material we will be learning in class.


David Harvey, *A Brief History of Neoliberalism*. A critical account of the global economic policy regime since 1980.


**Week 1 (Jan 14)**

What is Globalization?

Is it an economic phenomenon? Technological? Political?

Readings:


http://www.polity.co.uk/global/whatisglobalization.asp

http://www.rollingstone.com/culture/features/el-chapo-speaks-20160109

http://thepennngazette.com/the-wandering-syrians/

Recommended:

Frieden, Global Capitalism, Parts 1-2 (pages 1-252). Get a head start on this!

http://news.bbc.co.uk/hi/english/static/events/reith_99/week1/week1.htm


Video:

What is Globalization? 
https://www.youtube.com/watch?v=3oTLyPPrZE4

Globalization, The Crash Course: 
https://www.youtube.com/watch?v=5SnR-e0S6Ic

The Myth of Globalization 
https://www.youtube.com/watch?v=xUYNB4a8d2U

Peter Katzenstein on Globalization 

**Week 2 (Jan 19 & 21)**

History of Globalization

Is Globalization unprecedented? Or are there similarities to the pre-WWI liberal order? Differences? What caused that order to form? Collapse? What ideas and experiences shaped the capitalism in the 20th century?

Readings:

Frieden, Global Capitalism, Parts 1-2 (pages 1-252).
Recommended:


Video:

Commanding Heights Part 1 The Battle of Ideas:
https://www.youtube.com/watch?v=MCYU_HviAh0

[Proposed screening: January 19, 4-6pm]

**Week 3 (Jan 26 & 28)**

The Bretton Woods Institutions

What are the institutions behind the current global order? How and why were they created? How have they worked? When and why have they been reformed? What are the pressures towards a new reform?

Readings:


Recommended:


Eric Helleiner, *States and the Reemergence of Global Finance: From Bretton Woods to the 1990s*.


Video:

The Bretton Woods System in Five Minutes
https://www.youtube.com/watch?v=LlMHevIw9HU
Week 4 (Feb 2 & 4)
The Era of Economic Globalization

How did Ronald Reagan and Margaret Thatcher reshape the global economy after 1980? To what extent did their policies unleash globalization? What were the results of these policies?

QUIZ FEBRUARY 4

Readings:


David Harvey, A Brief History of Neoliberalism.

Recommended:

Frieden, Global Capitalism, Part 4 (pages 363-476).

Daniel Yergin and Joseph Stanislaw, The Commanding Heights.


Video:


[Proposed Screening Feb 2 4-6pm]
**Week 5 (Feb 9 & 11)**

The Hyper-Globalizers

What is great about globalization? Is it the way of the future? Is there anything people can do to channel it or arrest it? Or is that pointless?

Readings:

[https://www.youtube.com/watch?v=4kTXwxwO8hY](https://www.youtube.com/watch?v=4kTXwxwO8hY)


Recommended:


Video:

Johan Norberg: In Defense of Global Capitalism  
[https://www.youtube.com/watch?v=DfbMbN1-viw](https://www.youtube.com/watch?v=DfbMbN1-viw)

**Week 6 (Feb 16 & 18)**

The Anti-Globalizers

Why do some people see globalization as evil? What are some of the alternatives? And what aspects would they improve?

Readings:


Recommended:

David Harvey, *The Enigma of Capital*.


[http://www.bloomberg.com/bw/magazine/content/10_38/b4195058423479.htm](http://www.bloomberg.com/bw/magazine/content/10_38/b4195058423479.htm)


Video:

Stiglitz on Why Globalization Fails
https://www.youtube.com/watch?v=sV7bRLtDr3E

Cultural Awareness in a Globalized World
https://www.youtube.com/watch?v=gd0aAFFjCuo

The Hidden Face of Globalization
https://www.youtube.com/watch?v=8Bhodyt4fmU

Naomi Klein on Global Neoliberalism
https://www.youtube.com/watch?v=sKTmwu3ynOY

No Logo: Brands, Globalization, Resistance
https://www.youtube.com/watch?v=ul0itS3qQFU

**Week 7 (Feb 23 & 25)**

**Cannot Have it All?**

While some are for and some against globalization, others have focused on the tradeoffs between globalization and regulation. What are these tradeoffs? What is possible? What is the best way to regulate globalization?

**Readings:**


**Video:**

https://www.youtube.com/watch?v=ffpwG6hi-Eq
Week 8 (Mar 1 & 3)

Global Financial Crisis: A Near Death Experience?

Why did the global economy nearly collapse in 2008? How should we understand this crisis and its causes? Can global finance be fixed?

MIDTERM MARCH 3

Readings:


Colin Crouch, The Strange Non-Death of Neoliberalism.

Recommended:

Charles Kindleberger, Manias, Panics, and Crashes.

Carmen Reinhart and Kenneth Rogoff, This Time is Different.


Gerard Dumenil, The Crisis of Neoliberalism.

Mark Blyth, Austerity.

Joseph Stiglitz, Freefall.


Video:

Inside Job
http://www.imdb.com/title/tt1645089/
Spring Break (March 5-13)

Week 9 (Mar 15 & 17)
Global Governance: Nation-State and Regional Responses

How can globalization be governed? Are nation-states increasingly unable to deal with global challenges? Do transnational actors have the tools needed?

David Held, “Regulating Globalization?”

http://www.sscnet.ucla.edu/soc/faculty/mann/articles_site.htm


Lawrence Finkelstein, “What is Global Governance?”
http://maihold.org/mediapool/113/1132142/data/Finkelstein.pdf

Recommended:

Stiglitz, Globalization and its Discontents.
Peter Katzenstein, *A World of Regions: Asia and Europe in the American Imperium.*


**Global Governance** (academic journal to browse selected topics)

Jan Aart Scholte, “Civil Society and Democracy in Global Governance.”
http://wrap.warwick.ac.uk/2060/1/WRAP_Scholte_wp6501.pdf

Peter M. Haas, “Addressing the Global Governance Deficit,”
https://kb.osu.edu/dspace/bitstream/handle/1811/31977/3/Global%20Governance%20Deficit.pdf

http://digamo.free.fr/serra8.pdf


**Video:**

Effects of Globalization: Will the Nation State Survive?
https://www.youtube.com/watch?v=o2kfuaSAf7s

Knut Kjeldstadli on Globalization and the Nation State
https://www.youtube.com/watch?v=uubhJ4kJpZ8

From Globalization to Regionalization
https://www.youtube.com/watch?v=Y5DZO6b3Gz4

Global Governance: Into the Future
https://www.youtube.com/watch?v=sEBPV1oRmqs

Response to Globalization from Transporter 3
https://www.youtube.com/watch?v=ZBBR6Ronfjg

**Week 10 (Mar 22 & 24)**
Governance of the Global Economy
To what extent are states constrained in their economic policy making by global force and actors? What does the rise and decline of neoliberalism tell us about the possibilities and future of global economic policy?

Readings:

David Harvey, *A Brief History of Neoliberalism*.


Video:

Gordon Brown on Global Economic Governance [https://www.youtube.com/watch?v=kidRH5OeZNU](https://www.youtube.com/watch?v=kidRH5OeZNU)

Global Economic Governance [https://www.youtube.com/watch?v=h2YeXIV9G8](https://www.youtube.com/watch?v=h2YeXIV9G8)

**Week 11 (Mar 29 &31)**

Global Social Policy

Is there global regulation of welfare state policies? How are these being shaped? What are some of the new trends in global social policy?

Readings:


https://hal.archives-ouvertes.fr/hal-00571776/document


Recommended:


Video:

Global Health and Social Policy  
https://www.youtube.com/watch?v=pbzM9wAMIVg

New Directions in Social Policy  
https://www.youtube.com/watch?v=ILTS_hFLyC4

The Rise of the New Global Super Rich  
https://www.youtube.com/watch?v=d6NKdnZvdoO

**Week 12 (Apr 5 & 7)**
Regulating Disruptive Technologies: Bitcoin and Uber

How can disruptive technologies be regulated in a global economy? Do states have the proper tools?

Readings:


The Bizarre Saga of Craig Wright, the Latest “Creator of Bitcoin,” The New Yorker, December 11, 2015. 
Bitcoin’s Central Banker is Yesterday’s Man, Financial Times, December 11, 2015. [http://www.ft.com/intl/cms/s/0/b60e11ae-9f5e-11e5-beba-5e33e2b79e46.html#axzz3u8QCBSB5](http://www.ft.com/intl/cms/s/0/b60e11ae-9f5e-11e5-beba-5e33e2b79e46.html#axzz3u8QCBSB5)


Video:

Top 10 Bitcoin Facts [https://www.youtube.com/watch?v=2UC_8NdR1To](https://www.youtube.com/watch?v=2UC_8NdR1To)

Bitcoin's Regulatory Nightmare [https://www.youtube.com/watch?v=0rPMi8uQh4M](https://www.youtube.com/watch?v=0rPMi8uQh4M)

Future Bitcoin Regulations [https://www.youtube.com/watch?v=i92tA02xBV4](https://www.youtube.com/watch?v=i92tA02xBV4)

**Week 13 (Apr 12 & 14)**
Global Security: Are We Safe in a Globalized World?

Republican presidential candidates have questioned the safety of global migration flows. Has terrorism been facilitated by globalization? Is globalization safe?

Readings:


The Case Against Killer Robots


Video:

David Held on Global Issues (2010)
https://www.youtube.com/watch?v=e8Y4f1c6VSI

Russian Killer Robots
https://www.youtube.com/watch?v=Ocr0Lv1f-P8

Future Military Robots
https://www.youtube.com/watch?v=PVTSTfFL4Os

**Week 14 (Apr 19 & 21)**
After Paris: Governing the Global Commons

Has the Paris agreement demonstrated the capabilities or dysfunction of global governance of the environment?

Readings:


Paris Agreement
https://unfccc.int/resource/docs/2015/cop21/eng/109r01.pdf

Harriet Bulkeley and Peter Newell, Governing Climate Change

Recommended:
Climate Change Report 2014
http://epic.awi.de/37530/1/IPCC_AR5_SYR_Final.pdf

Video:

The Paris Climate Negotiations, Explained
https://www.youtube.com/watch?v=oo5ca1dMbEc