

Globalization and International Political Economy

MGMT 208

Professor Mitchell A Orenstein

752 Williams Hall

Office Hours: W 10am-12pm

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Course Description:

What is the global economy? How new is it? What is global governance? Is it effective? Is globalization good? Evil? Can it be managed? What is gained and lost by embracing globalization? This course provides an introduction to processes of globalization and its governance at the international, national, and local levels in a participative lecture format. The course readings and videos are classics in their field.

Course Requirements:

There is a zero tolerance policy for plagiarism and other forms of academic dishonesty in this class. Any work plagiarized in whole or in part or violating the Pennbook code of academic integrity will be regarded to be of poor quality and in most cases assigned a grade of F. A complaint will be filed with the Office of Student Conduct. All assignments will be submitted electronically in Canvas and subject to screening through TurnItIn.

Midterm and Final Exams (35%)

Comprehensive exams primarily focused on the course readings.

Course Paper (30%)

Students must choose a topic and gain approval from the professor based on a brief description and/or outline. Papers will be 10-15 pages.

Attendance and Participation (20%)

Students must arrive on time, participate in class, and complete the readings for the week prior to the first class meeting of the week. Pop quizzes may be used to determine compliance or for diagnostic purposes.

Reaction Papers (15%)

Six one-page reaction papers to the weekly readings must be written and posted on the Canvas course site discussion board on six different weeks during the course term. In addition, students are required to read and

comment upon other students' reaction papers in at least four separate weeks and complete evaluations for the course. Postings and comments must take place at least three hours prior to class meetings to enable the professor to review them. Reaction papers may be in any format students deem useful, whether a summary, a bullet-point list, or a critical essay.

Required Books:

Manfred Steger, Globalization: A Short Introduction.

A short introduction to the material we will be learning in class.

Jerry Britto and Andrea Castillo, Bitcoin: A Primer for Policymakers. Google e-book. A comprehensive description of the challenges of regulating Bitcoin.

Jeffrey Frieden, Global Capitalism: Its Fall and Rise in the 20th Century.

An outstanding history of the global economy in the last 150 years.

David Harvey, A Brief History of Neoliberalism.

A critical account of the global economic policy regime since 1980.

Valentine Moghadam, Globalization and Social Movements (second edition).

A critical perspective on globalization and analysis of anti-globalization social movements: Islamic, feminist, and global justice.

Thomas Friedman, The World is Flat.

A gushing description and endorsement of globalization.

Dani Rodrik, The Globalization Paradox.

An analysis of the tradeoffs of governing globalization.

Week 1 (Jan 14)

What is Globalization?

Is it an economic phenomenon? Technological? Political?

Readings:

Manfred Steger, Globalization: A Short Introduction.

Scheuerman, William. (2010) 'Globalization', in Stanford Encyclopedia of Philosophy, Hyperlink:

<http://plato.stanford.edu/entries/globalization/>

David Held et al., "What Is Globalization?", Global Transformations.
<http://www.polity.co.uk/global/whatisglobalization.asp>

Sean Penn, "El Chapo Speaks," Rolling Stone.
<http://www.rollingstone.com/culture/features/el-chapo-speaks-20160109>

Mitchell Orenstein, "The Wandering Syrians," Penn Gazette.
<http://thepenngazette.com/the-wandering-syrians/>

Recommended:

Frieden, Global Capitalism, Parts 1-2 (pages 1-252). Get a head start on this!

Anthony Giddens, "Globalization," The Reith Lectures 1999.
http://news.bbc.co.uk/hi/english/static/events/reith_99/week1/week1.htm

Scholte, Jan Aart (2008) 'Defining Globalization', The World Economy
31(11): 1471-1502.

Video:

What is Globalization?
<https://www.youtube.com/watch?v=3oTLyPPrZE4>

Globalization, The Crash Course:
<https://www.youtube.com/watch?v=5SnR-e0S6Ic>

The Myth of Globalization
<https://www.youtube.com/watch?v=xUYNB4a8d2U>

Peter Katzenstein on Globalization
<http://globalreboot.org/2014/06/11/peter-katzenstein-on-globalization-governance-and-innovation/>

Week 2 (Jan 19 & 21)

History of Globalization

Is Globalization unprecedented? Or are there similarities to the pre-WWI liberal order? Differences? What caused that order to form? Collapse? What ideas and experiences shaped the capitalism in the 20th century?

Readings:

Frieden, Global Capitalism, Parts 1-2 (pages 1-252).

Recommended:

Manfred Steger, Globalization: A Short Introduction, chapter 2.

Video:

Commanding Heights Part 1 The Battle of Ideas:

https://www.youtube.com/watch?v=MCYU_HviAh0

[Proposed screening: January 19, 4-6pm]

Week 3 (Jan 26 & 28)

The Bretton Woods Institutions

What are the institutions behind the current global order? How and why were they created? How have they worked? When and why have they been reformed? What are the pressures towards a new reform?

Readings:

Frieden, Global Capitalism, Part 3 (pages 253-362).

Recommended:

Ngair Woods, The Globalizers: The IMF, The World Bank, and their Borrowers.

Stiglitz, Globalization and its Discontents.

Barry Eichengreen, Globalizing Capital: A History of the International Monetary System.

Eric Helleiner, States and the Reemergence of Global Finance: From Bretton Woods to the 1990s.

Eric Helleiner, "Explaining the Globalization of Financial Markets: Bringing States Back In," Review of International Political Economy, 1995.

Video:

The Bretton Woods System in Five Minutes

<https://www.youtube.com/watch?v=LIMHevIw9HU>

Commanding Heights Part 2: The Agony of Reform
<https://www.youtube.com/watch?v=N9pn3iOU02w>

[Proposed Screening January 26, 4-6pm]

Week 4 (Feb 2 & 4)

The Era of Economic Globalization

How did Ronald Reagan and Margaret Thatcher reshape the global economy after 1980? To what extent did their policies unleash globalization? What were the results of these policies?

QUIZ FEBRUARY 4

Readings:

Manfred Steger, Globalization: A Short Introduction, chapter 3.

Williamson, "The Washington Consensus in Economic Policy."

Williamson, "A Short History of the Washington Consensus," ch. 2
<http://digamo.free.fr/serra8.pdf>

David Harvey, A Brief History of Neoliberalism.

Recommended:

Frieden, Global Capitalism, Part 4 (pages 363-476).

Daniel Yergin and Joseph Stanislaw, The Commanding Heights.

Gerard Dumenil, Capital Resurgent: Roots of the Neoliberal Revolution.
Harvard University Press (2004).

Video:

Commanding Heights Part 3: The New Rules of the Game
<https://www.youtube.com/watch?v=N9pn3iOU02w>

[Proposed Screening Feb 2 4-6pm]

Week 5 (Feb 9 & 11)

The Hyper-Globalizers

What is great about globalization? Is it the way of the future? Is there anything people can do to channel it or arrest it? Or is that pointless?

Readings:

Thomas Friedman, *The World is Flat*, chs. 1-2.

<https://www.youtube.com/watch?v=4kTXwxwO8hY>

Leonard I. Nakamura, "Creativity and Economic Growth: Theory, Measures, and Potentials for Morocco," Working Paper 15-21, Federal Reserve Bank of Philadelphia, 2015. Available at: <https://www.philadelphiafed.org/research-and-data/economists/nakamura>

Recommended:

Martin Wolf, *Why Globalization Works*, Yale University Press, 2004.

Video:

Johan Norberg: In Defense of Global Capitalism

<https://www.youtube.com/watch?v=DfbMbN1-viw>

Week 6 (Feb 16 & 18)

The Anti-Globalizers

Why do some people see globalization as evil? What are some of the alternatives? And what aspects would they improve?

Readings:

Valentine Moghadam, *Globalization and Social Movements* (second edition).

Recommended:

David Harvey, *The Enigma of Capital*.

Manfred Steger, *Globalization: A Short Introduction*, chapter 5.

Business Week, "The Man Who Makes Your iPhone," (2010).

http://www.bloomberg.com/bw/magazine/content/10_38/b4195058423479.htm

Rivoli, The Travels of a T-Shirt in the Global Economy, (2009).

Robert Wade, "Is Globalization Reducing Poverty and Inequality?," *World Development* 23:4 (2004).

<http://www.sciencedirect.com/science/article/pii/S0305750X04000075>

Naomi Klein, The Shock Doctrine: The Rise of Disaster Capitalism.

Susan Strange, Mad Money: When Markets Outgrow Governments.

Video:

Stiglitz on Why Globalization Fails

<https://www.youtube.com/watch?v=sV7bRLtDr3E>

Cultural Awareness in a Globalized World

<https://www.youtube.com/watch?v=qd0aAFFjCUo>

The Hidden Face of Globalization

<https://www.youtube.com/watch?v=8Bhodyt4fmU>

Naomi Klein on Global Neoliberalism

<https://www.youtube.com/watch?v=sKTmwu3ynOY>

No Logo: Brands, Globalization, Resistance

<https://www.youtube.com/watch?v=ul0itS3gQFU>

Week 7 (Feb 23 & 25)

Cannot Have it All?

While some are for and some against globalization, others have focused on the tradeoffs between globalization and regulation. What are these tradeoffs? What is possible? What is the best way to regulate globalization?

Readings:

Dani Rodrik, The Globalization Paradox.

Video:

Dani Rodrik, "The Globalization Paradox," Harvard Book Store.

<https://www.youtube.com/watch?v=ffpwG6hi-Eg>

Week 8 (Mar 1 & 3)

Global Financial Crisis: A Near Death Experience?

Why did the global economy nearly collapse in 2008? How should we understand this crisis and its causes? Can global finance be fixed?

MIDTERM MARCH 3

Readings:

Michael Mann (2013) 'The End of Capitalism?' *Análise Social*, 209, XLVIII (4), 927-45. http://analisesocial.ics.ul.pt/documentos/AS_209_f02.pdf

Robert Wade, "Is the Globalization Consensus Dead?", *Antipode* 41. <http://onlinelibrary.wiley.com/doi/10.1111/j.1467-8330.2009.00720.x/abstract>

Colin Crouch, *The Strange Non-Death of Neoliberalism*.

Recommended:

Charles Kindleberger, *Manias, Panics, and Crashes*.

Carmen Reinhart and Kenneth Rogoff, *This Time is Different*.

Robert Wade, "Emerging World Order? From Multipolarity to Multilateralism in the G20, the World Bank, and the IMF," *Politics and Society*, 2011.

Gerard Dumenil, *The Crisis of Neoliberalism*.

Mark Blyth, *Austerity*.

Joseph Stiglitz, *Freefall*.

Richard Posner, *The Crisis of Capitalist Democracy*.

Eric Helleiner, "Understanding the 2007–2008 Global Financial Crisis: Lessons for Scholars of International Political Economy," *Annual Review of Political Science* Vol. 14: 67-87 (June 2011).

Video:

Inside Job

<http://www.imdb.com/title/tt1645089/>

Why Capitalism is Failing

<https://www.youtube.com/watch?v=b7wIw1VNjSk>

Capitalists Arise!

<http://www.nytimes.com/2015/08/09/opinion/sunday/capitalists-arise-we-need-to-deal-with-income-inequality.html>

<http://www.nytimes.com/2015/08/11/opinion/capitalists-arise-q-a-with-peter-georgescu.html?smid=tw-nytimes>

Spring Break (March 5-13)

Week 9 (Mar 15 & 17)

Global Governance: Nation-State and Regional Responses

How can globalization be governed? Are nation-states increasingly unable to deal with global challenges? Do transnational actors have the tools needed?

David Held, "Regulating Globalization?"

<http://citeseerx.ist.psu.edu/viewdoc/download?doi=10.1.1.202.7757&rep=rep1&type=pdf>

Mann, M. (1997) 'Is Globalization Threatening the Rise of the Nation - State?', Review of International Political Economy 4(3): 472-496.

http://www.sscnet.ucla.edu/soc/faculty/mann/articles_site.htm

Meyer, J. W. et al (1997) 'World Society and the Nation-State', American Journal of Sociology 103(1): 144-81.

Robert Wade,

"What Strategies are Viable for Developing Countries Today? The World Trade Organization and the Shrinking of 'Development Space,'" 2003

Lawrence Finkelstein, "What is Global Governance?"

<http://maihold.org/mediapool/113/1132142/data/Finkelstein.pdf>

Recommended:

Stiglitz, Globalization and its Discontents.

Peter Katzenstein, [A World of Regions: Asia and Europe in the American Imperium.](#)

László Bruszt and Gerald A. McDermott, "Introduction: The Governance of Transnational Regulatory Integration and Development," ch. 1 in [Leveling the Playing Field: Transnational Regulatory Integration and Development.](#)

[Global Governance](#) (academic journal to browse selected topics)

Jan Aart Scholte, "Civil Society and Democracy in Global Governance."
http://wrap.warwick.ac.uk/2060/1/WRAP_Scholte_wp6501.pdf

Peter M. Haas, "Addressing the Global Governance Deficit,"
<https://kb.osu.edu/dspace/bitstream/handle/1811/31977/3/Global%20Governance%20Deficit.pdf>

Joseph Stiglitz, "The Future of Global Governance," ch. 14
<http://digamo.free.fr/serra8.pdf>

Ngairé Woods, "Global Governance After the Financial Crisis," [Global Policy.](http://onlinelibrary.wiley.com/doi/10.1111/j.1758-5899.2009.0013.x/pdf)

Video:

Effects of Globalization: Will the Nation State Survive?
<https://www.youtube.com/watch?v=o2kfuaSAf7s>

Knut Kjeldstadli on Globalization and the Nation State
<https://www.youtube.com/watch?v=uubhJ4kJpZ8>

From Globalization to Regionalization
<https://www.youtube.com/watch?v=Y5DZO6b3Gz4>

Global Governance: Into the Future
<https://www.youtube.com/watch?v=sEBPV1oRmqS>

Response to Globalization from Transporter 3
<https://www.youtube.com/watch?v=ZBBR6Ronfjg>

Week 10 (Mar 22 & 24)

Governance of the Global Economy

To what extent are states constrained in their economic policy making by global force and actors? What does the rise and decline of neoliberalism tell us about the possibilities and future of global economic policy?

Readings:

David Harvey, [A Brief History of Neoliberalism](#).

Centano, M. A. and Cohen, J. N. (2012) 'The Arc of Neoliberalism', [Annual Review of Sociology](#) 38: 317-340.

Mann, M. (2013) 'Neoliberalism, rise and faltering, 1970-2000' (pp. 129-178), in *The Sources of Social Power, Vol. 4: Globalizations, 1945-2011*. Cambridge: CUP.

Schmalz, S. and Ebenau, M. (2012) 'After Neoliberalism? Brazil, India, and China in the Global Economic Crisis', *Globalizations* 9(4): 487-501.
<http://ccs.ukzn.ac.za/files/After%20Neoliberalism,%20Brazil%20India%20China%20in%20the%20Global%20Economic%20crisis.pdf>

Video:

Gordon Brown on Global Economic Governance
<https://www.youtube.com/watch?v=kidRH5OeZNU>

Global Economic Governance
<https://www.youtube.com/watch?v=h2YeXIV19G8>

Week 11 (Mar 29 &31)

Global Social Policy

Is there global regulation of welfare state policies? How are these being shaped? What are some of the new trends in global social policy?

Readings:

Nicola Yeates, "Globalization and Social Policy: From Global Neoliberal Hegemony to Global Political Pluralism," [Global Social Policy](http://web.iaincirebon.ac.id/ebook/moon/Social-Welfare/69.pdf).
<http://web.iaincirebon.ac.id/ebook/moon/Social-Welfare/69.pdf>

Linda Whitehouse, "Corporate Social Responsibility, Corporate Citizenship and the Global Compact: A New Approach to Regulating Corporate Power?," [Global Social Policy](http://220.227.128.112/downloads/ProfessionalEthics/299.pdf).
<http://220.227.128.112/downloads/ProfessionalEthics/299.pdf>

Bob Deacon, "From 'Safety Nets' Back to 'Universal Social Provision': Is the Global Tide Turning?" Global Social Policy.

<https://hal.archives-ouvertes.fr/hal-00571776/document>

Mitchell Orenstein, "Pension Privatization in Crisis: Death or Rebirth of a Global Policy Trend?," International Social Security Review.

<http://www.mitchellorenstein.com/wp-content/uploads/2012/07/ISSR-Article-PDF-Final.pdf>

Recommended:

Bob Deacon, Global Social Policy: International Organizations and the Future of Welfare. (1997)

Video:

Global Health and Social Policy

<https://www.youtube.com/watch?v=pbzM9wAMIVg>

New Directions in Social Policy

https://www.youtube.com/watch?v=ILTS_hFLyC4

The Rise of the New Global Super Rich

<https://www.youtube.com/watch?v=d6NKdnZvdoo>

Week 12 (Apr 5 & 7)

Regulating Disruptive Technologies: Bitcoin and Uber

How can disruptive technologies be regulated in a global economy? Do states have the proper tools?

Readings:

Jerry Britto and Andrea Castillo, Bitcoin: A Primer for Policymakers. Google e-book.

The Bizarre Saga of Craig Wright, the Latest "Creator of Bitcoin," The New Yorker, December 11, 2015.

<http://www.newyorker.com/business/currency/bizarre-saga-craig-wright-latest-inventor-bitcoin>

Bitcoin's Central Banker is Yesterday's Man, Financial Times, December 11, 2015.

<http://www.ft.com/intl/cms/s/0/b60e11ae-9f5e-11e5-beba-5e33e2b79e46.html#axzz3u8QCBSB5>

North Carolina Exempts Select Bitcoin Business from Regulation, December 10, 2015. <http://www.coindesk.com/north-carolina-exempts-bitcoin-regulation/>

Deutsche Bank Research: Bitcoin Isn't Eliminating Intermediaries, December 11, 2015. <http://www.coindesk.com/deutsche-bank-research-bitcoin-intermediaries/>

SWIFT: Bitcoin Regulation in the EU Won't Happen Soon. Dec 11, 2015. <http://www.coindesk.com/swift-bitcoin-regulation-eu-long-way-away/>

"Facing Regulatory Roadblocks, Uber Ramps Up its Lobbying in California." <http://www.latimes.com/business/la-fi-uber-california-20150726-story.html>

Video:

Top 10 Bitcoin Facts

https://www.youtube.com/watch?v=2UC_8NdR1To

Bitcoin's Regulatory Nightmare

<https://www.youtube.com/watch?v=0rPMi8uQh4M>

Future Bitcoin Regulations

<https://www.youtube.com/watch?v=i92tA02xBV4>

Week 13 (Apr 12 & 14)

Global Security: Are We Safe in a Globalized World?

Republican presidential candidates have questioned the safety of global migration flows. Has terrorism been facilitated by globalization? Is globalization safe?

Readings:

Manfred Steger, Globalization: A Short Introduction, chapter 6.

Ripsman, N. M. and Paul T. V. (2005) 'Globalization and the National Security State: A Framework for Analysis', *International Studies Review* 7: 199-227.

<http://onlinelibrary.wiley.com/doi/10.1111/j.1468-2486.2005.00481.x/abstract>

The Case Against Killer Robots

<https://www.foreignaffairs.com/articles/united-states/2014-05-10/case-against-killer-robots>

Catarina Kinnvall. Globalization and Religious Nationalism: Self, Identity, and the Search for Ontological Security. *Political Psychology* (2004).

<http://citeseerx.ist.psu.edu/viewdoc/download?doi=10.1.1.465.8723&rep=rep1&type=pdf>

Victor Cha, "Globalization and the Study of International Security," *Journal of Peace Research*. http://archives.cerium.ca/IMG/pdf/Cha_2000_.pdf

Video:

David Held on Global Issues (2010)

<https://www.youtube.com/watch?v=e8Y4f1c6VSI>

Russian Killer Robots

<https://www.youtube.com/watch?v=Ocr0Lv1f-P8>

Future Military Robots

<https://www.youtube.com/watch?v=PVT5TfFL4Os>

Week 14 (Apr 19 & 21)

After Paris: Governing the Global Commons

Has the Paris agreement demonstrated the capabilities or dysfunction of global governance of the environment?

Readings:

Manfred Steger, *Globalization: A Short Introduction*, chapter 6.

Paris Agreement

<https://unfccc.int/resource/docs/2015/cop21/eng/109r01.pdf>

Harriet Bulkeley and Peter Newell, *Governing Climate Change*

http://atibook.ir/dl/en/Siencens/Natural%20sciences/Geology/9780415467698_governing_climate_change.pdf

Recommended:

Climate Change Report 2014

http://epic.awi.de/37530/1/IPCC_AR5_SYR_Final.pdf

Video:

The Paris Climate Negotiations, Explained

<https://www.youtube.com/watch?v=oo5caldMbEc>