

# **NO PHONES NO COMPUTERS DURING CLASS**

**Accounting 102  
Nick Gonedes  
Fall 2018**

## **Required Material:**

Hornngren, etal, COST ACCOUNTING: A MANAGERIAL EMPHASIS, 16<sup>th</sup> edition. <https://tinyurl.com/ACCT102Gonedes>

The “loose leaf” version, with access to the solutions manual, is available at the University of Pennsylvania bookstore. A course ID, available from instructor is required for access to the on-line solutions manual.

## **Course Objectives:**

This course emphasizes the use of accounting information for internal planning and control purposes, as opposed to the external disclosure focus of financial accounting. We will learn alternative methods of preparing managerial accounting information in the first part of this course, and we will spend the remainder of the course examining how these methods are used by companies. Managerial accounting is a company’s internal language, and is used for decision-making, production management, product design and pricing, and for motivating and evaluating employees. Well-designed managerial accounting systems maximize economic profits (all relevant benefits minus all relevant costs).

What you learn in this course complements and builds upon what you learned in financial accounting, and what you are learning in your economics, finance, marketing, management, operations, and statistics courses.

Unless you understand managerial accounting, you cannot have a thorough understanding of a company’s internal operations. What you learn in this course will help you understand the operations of your future employer (and enable you to

be more successful at your job), and help you understand other companies you encounter in your role as competitor, consultant, or investor.

Not impressed by any of this? **Are you here solely because you are required to take this class?** Well, there is not much I can do about that. Try to make the best of the situation. Your perspective might change. And you might gain some new insights on accounting numbers.

### **Course Operation**

We will have two classes per week (Tuesday and Thursday). I will normally stop 5 or 10 minutes early so that folks with questions about the material covered in class can ask questions right after class.

I often base my class presentation on key tables and exhibits in the text. I'll try to let you know about this a day or two ahead of time. I suggest you pull out the relevant pages from your loose leaf version of the text and carry them to class. If I plan to go over specific problems from the text, I'll let you know about that too, so that you can bring the relevant pages to class.

**Note that I do not distribute “class notes.” Nor do I post any on a website. So, plan on attending class. I want this to be an “up-close and personal” experience!**

Also note that I will not be playing with my phone during class. I expect the same from you. **Phones should be away and out of sight during class.** If you are addicted to texting, please leave my section; **take your addiction somewhere else.** If I have to ask you (during class) to put your phone away, your average grade will suffer. The first time is a “freebie”. The first time after that, one point will be deducted from your average grade; the second time, two points; the third time, three points, etc...The same policy applies to review sessions. Do not count on my not remembering that I had to ask you.

Everything said above about phones applies to computers too. Do your game playing, youtubing and net surfing someplace else!

## **Office Hours:**

I will have “organized office hours” (= a review session) every Monday at 9:00 P.M. in 215 SH-DH. If you want to see me at another time, let me know about that via e-mail or voicemail. My phone number is 898-7054. My email address is: [gonedes@wharton.upenn.edu](mailto:gonedes@wharton.upenn.edu). Or just stop by my office at 1328 SH-DH. If I can, I’ll stop whatever I’m doing and we’ll talk. Actually, feel free to stop me any place you spot me: the hallway, the gym, out on the sidewalk, etc. It’s that simple!

The TA’s office hours will be announced in about a week. Room 420 SH-DH is the place to go for the TA.

## **Exams—will be held in:**

**350 SH-DH for Section 1 (1:30)**

**351 SH-DH for Section 2 (3:00)**

**There will be no class on a quiz day.**

These are large rooms. So, spread out. There will be six quizzes and one final exam. Each quiz will run for 40-50 minutes. Dates are given below.

**Each quiz will start at 8:30 PM.**

As of now, our final exam is scheduled for Wednesday, December 19 from 3:00-5:00 PM. Plan on being there!

If you need additional time on a quiz/exam because of university-recognized disability, please inform me **immediately**. I will make whatever accommodations are recommended by Student Disabilities.

If you have a time conflict with a scheduled exam (i.e., because you are enrolled in a course at that time), please e-mail me **immediately** so that we can make arrangements.

Otherwise, documented evidence (i.e., from Student Health) that you were seriously ill at the scheduled time of an exam is the only valid excuse for missing and exam. You must e-mail me prior to the exam and inform me that you are ill, and be ready to provide me with documentation after the exam. Students who do

not show up for an exam without making arrangements with me according to the preceding rules will receive an exam grade of 0.

**DON'T EVEN ASK ABOUT A MAKE-UP IF YOU ARE NOT DEALING WITH A MEDICAL OR FAMILY EMERGENCY.**

### **Re-Grades:**

The TA and I will work hard to ensure that each person gets all the credit that person deserves. Occasionally, we will make mistakes in our grading, and we are eager to correct mistakes. If you believe that a *mistake* was made in the grading of your exam or that a given mistake was “double counted”, etc., let me know about it. I’ll indicate what you should do. I handle these on a case-by-case basis. In many cases, I’ll resolve the issue “on the spot”. **Requests for regrades must be made within one week after the day I return an exam. (Obviously, if you are absent on this day, you’ll have less than one week.)**

**We will only re-grade exams if they: (1) are originally written in non-erasable pen, and (2) use no correction tape, white-out etc. Do not use pencil! If you make a mistake, cross it out.** If the re-grade request is made after one calendar week no-regrade will be given. All re-grade decisions are *final*.

**REMINDER: DO NOT USE PENCIL ON EXAMS.**

**ALL REQUESTS FOR REGRADES SHOULD BE GIVEN TO PROFESSOR GONEDES, NOT THE TA.**

### **Suggested Problems**

The accompanying syllabus provides “suggested problems” for each assigned chapter of your text. These really are **SUGGESTED**. If these problems seem too easy, boring, or repetitive choose something else. But do choose something! The objective of doing problems is to identify difficulties that you are having with the text material. If you do not do any of the text problems, you will never know whether you really do grasp the assigned material. (Whether you do or do not want to grasp it is a separate issue!)

## **Grading**

Your course grade will depend on your average score on the six quizzes **and the final**. Those in the 9<sup>th</sup> decile (90-100) get an A, 8<sup>th</sup> (80-89) B, 7<sup>th</sup> (70-79) C and 6<sup>th</sup> (60-69) D. Below that leads to an F. Normally, I do not give + / - grades; but there are exceptions.

Exception: Those who have all six quiz grades in the 9<sup>th</sup> decile and who have an overall average above 90 will get an A without having to take the final exam. (Note: “All six” means each and every quiz!) Note that your quiz average will be adjusted for “phone addiction” penalties before this determination is made.

**Note 1:** See page 2 regarding grades and phone use during class.

**Note 2:** Grades are based on performance. Do not confuse results with “good intentions”.

### **Quiz Dates (All Tuesdays except one)**

9/20 (Thursday), 10/9, 10/23, 11/6, 11/20, 12/4.

Note that 11/20 is the Tuesday before Thanksgiving. Please don't make conflicting travel plans.

## **FAIRNESS AND INTEGRITY**

You cheat, you fail. End of story. If you are having a problem, **please see me** pronto.

## Accounting 102: Fall 2018

Nick Gonedes

**Section 1: Tuesday & Thursday, 1:30 – 3:00 1201 SH-DH**

**Section 2: Tuesday & Thursday, 3:00 – 4:30 1201 SH-DH**

**Textbook: Horngren, Datar, and Rajan, Costing Accounting 16<sup>th</sup> Edition**

| <u>Date</u> | <u>Day</u> | <u>Topic</u>                | <u>Book Reading</u>                | <u>Suggested Problems</u> |
|-------------|------------|-----------------------------|------------------------------------|---------------------------|
| Aug. 28     | Tuesday    | Course Introduction         | Ch. 1 (skim)                       |                           |
| Aug. 30     | Thursday   | Cost Concepts               | Ch. 2                              | 2-18, 22, 29              |
| Sept. 4     | Tuesday    | Budgeting/Job Costing       | Ch. 6 (196-218)<br>Ch. 4 (106-118) | 6-22<br>4-24, 4-26        |
| Sept. 6     | Thursday   | Job Costing                 | Ch. 4 (118-133)                    | 4-30                      |
| Sept. 11    | Tuesday    | Financial Accounting Effect | Ch. 9 (328-340)                    | 9-16, 22                  |
| Sept. 13    | Thursday   | Process Costing             | Ch. 17 (excl. appendix)            |                           |
| Sept. 18    | Tuesday    | Process Costing             | Ch. 17 (excl. appendix)            | 17-19, 20, 21, 22, 26, 27 |
| Sept. 20    | Thursday   | <b>QUIZ—NO CLASS</b>        |                                    |                           |
| Sept. 25    | Tuesday    | Cost Allocation             | Ch. 14 (up to 569)                 | 14-21                     |
| Sept. 27    | Thursday   | Service Departments         | Ch. 15                             | 15-21, 22                 |
| Oct. 2      | Tuesday    | Spoilage, Rework, Scrap     | Ch. 18 (excl. appendix)            | 18-25, 26, 33, 34         |
| Oct. 9      | Tuesday    | <b>QUIZ—NO CLASS</b>        |                                    |                           |
| Oct. 11     | Thursday   | Activity Based Costing      | Ch. 5                              | 5-24                      |
| Oct. 16     | Tuesday    | Joint Costs                 | Ch. 16                             | 16-35                     |
| Oct. 18     | Thursday   | Cost/Volume/Profit Analysis | Ch. 3                              | 3-27, 34                  |
| Oct. 23     | Tuesday    | <b>QUIZ—NO CLASS</b>        |                                    |                           |

|         |          |  |                          |               |
|---------|----------|--|--------------------------|---------------|
| Oct. 25 | Thursday | Decision Making/Relevant Information                   | Ch. 11                   | 11-23, 26, 35 |
| Oct. 30 | Tuesday  | Resp. Accounting/Perf. Evaluation/<br>Transfer Pricing | Ch. 6 (217-22)<br>Ch. 22 | 22-25         |
| Nov. 1  | Thursday | Flexible Budgeting/Variances                           | Ch. 7 (skip appendix)    | 7-22, 24      |
| Nov. 6  | Tuesday  | <b><u>QUIZ—NO CLASS</u></b>                            |                          |               |
| Nov. 8  | Thursday | Flexible Budgeting/Variances                           | Ch. 7 (skip appendix)    | 7-25          |
| Nov. 13 | Tuesday  | Flexible Budgeting/Variances                           | Ch. 8                    | 8-18, 19      |
| Nov. 15 | Thursday | Quality Control  | Ch. 19                   | 19-21         |
| Nov. 20 | Tuesday  | <b><u>QUIZ—NO CLASS</u></b>                            |                          |               |
| Nov. 27 | Tuesday  | Inventory Management                                   | Ch. 20 (excl. 781-791)   | 20-16, 17     |
| Nov. 29 | Thursday | Executive Compensation                                 | Ch. 23                   | 23-26         |
| Dec. 4  | Tuesday  | <b><u>QUIZ—NO CLASS</u></b>                            |                          |               |
| Dec. 6  | Thursday | Therapy  |                          |               |

## Student Registration Instructions

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### To register for ACCT 102\_Fall 2018 :

1. Go to [www.pearson.com/mylab](http://www.pearson.com/mylab) .
2. Under Register, select **Student** .
3. Confirm you have the information needed, then select **OK! Register now** .
4. Enter your instructor's course ID: gonedes28324 , and **Continue** .
5. Enter your existing Pearson account **username** and **password** to **Sign In** .  
You have an account if you have ever used a MyLab or Mastering product.
  - » If you don't have an account, select **Create** and complete the required fields.
6. Select an access option.
  - » Enter the access code that came with your textbook or that you purchased separately from the bookstore.
  - » If available for your course,
    - Buy access using a credit card or PayPal.
    - Get temporary access.
7. From the You're Done! page, select **Go To My Courses** .
8. On the My Courses page, select the course name **ACCT 102\_Fall 2018** to start your work.

### To sign in later:

1. Go to [www.pearson.com/mylab](http://www.pearson.com/mylab) .
2. Select **Sign In** .
3. Enter your Pearson account **username** and **password**, and **Sign In** .
4. Select the course name **ACCT 102\_Fall 2018** to start your work.

### To upgrade temporary access to full access:

1. Go to [www.pearson.com/mylab](http://www.pearson.com/mylab) .
2. Select **Sign In** .
3. Enter your Pearson account **username** and **password**, and **Sign In** .
4. Select **Upgrade access** for **ACCT 102\_Fall 2018** .
5. Enter an access code or buy access with a credit card or PayPal.