

**Accounting 613**  
**Spring, 2019**  
**Tentative Class Schedule**

**Key:** TB refers to the Dyckman et al. textbook (Wharton custom edition); x-y means problem y in chapter x of the textbook.

1	Wed	1/23	<b>Introduction</b>	Slides: Session 1 TB Reading: Chapter 1 TB Problems: M1-24, E1-28, E1-29, P1-38, P1-40 Add. Reading: Basics of Accounting Are Vital to Survival; Tesla Loss Widens as Spending Jumps
2	Mon	1/28	<b>Accounting Process; Mapping Business Activity into Financial Statements</b>	Slides: Session 2 Case #1: Animatronics (Q1 – Q4) TB Reading: Chapters 2 and 3 TB Problems: Chapter 2: M2-18, M2-19, M2-26, E2-35, E2-46 Chapter 3: M3-22, M3-24, E3-32, E3-38 Add. Reading: Apple Warns EU Investigation Could Result in Back Taxes; Driverless Car is Officially a Risk
3	Wed	1/30	<b>Economics vs. Accounting; Balance Sheet Presentation; Introduction to Accrual Accounting</b>	Slides: Session 3 TB Reading: Chapters 2 and 3 TB Problems: Chapter 2: P2-60, P2-66 Chapter 3: P3-42, P3-49 Add. Reading: How Binge Viewing Could Rock Netflix Stock; How to Value Intangible Assets
2/4			<b>Revenue Recognition; Accrual Accounting and the Matching Principle</b>	Slides: Session 4 Case #2: United Airlines TB Reading: Chapter 6, p. 270-281 TB Problems: M6-14, M6-24, E6-33, E6-40, E6-41 Add. Reading: Accounting Shift Would Lift Tech Profits; Zynga Explains Method for Recording Real Revenue; Boeing Hits a Milestone; SEC Investigating Smirnoff Maker; Tech Startups Woo Investors; Microsoft Financials

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**5    Wed   2/6    Statement of Cash Flows**

Slides:                      Sessions 5 & 6  
Case #1:                    Animatronics (Q5)  
TB Reading:                Chapter 4  
TB Problems:              M4-23, M4-26, M4-31, E4-34, E4-38, E4-41, E4-44  
Add. Reading:             Cash Flow Never Lies; Chevron Needs to Boost Cash  
   Flow to Cover Dividend

**Quiz #1:**                    **10-20 minute quiz, covering Sessions #1 - #4**

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**6    Mon   2/11    Statement of Cash Flows (continued)**

Slides:                      Sessions 5 & 6  
Case #3:                    Callaway Golf  
TB Reading:                Chapter 4  
TB Problems:              P4-51, P4-54  
Add. Reading:             Quick Cash Via Receivables Deals

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**7    Wed   2/13    Introduction to Financial Statement Analysis (FSA)**

Slides:                      Session 7  
TB Reading:                Chapter 5  
TB Problems:              M5-14, M5-24, E5-27, E5-33, P5-45  
Add. Reading:             Decline of the P/E Ratio;  
   The 109,894-Word Annual Report;  
   Home Depot Working Capital;  
   PepsiCo Financials

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**8    Mon   2/18    Accounts Receivable**

Slides:                      Session 8  
Case #4:                    Barnes & Noble  
TB Reading:                Chapter 6  
TB Problems:              M6-18, M6-20, E6-34, E6-35  
Add. Reading:             Accounting Issues at WorldCom;  
   At Nortel, Warning Signs Existed Months Ago

**Quiz #2:**                    **10-20 minute quiz, covering Sessions #5 - #7**

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**9 Wed 2/20 Inventory, Product Costing, and Cost of Goods Sold**

Slides: Session 9  
 Case #5: Research in Motion  
 TB Reading: Chapter 7  
 TB Problems: M7-15, M7-19, M7-22, E7-26, E7-29, E7-31  
 Add. Reading: Big Oil's Accounting; Unraveling Inventory's Riddle; Supplement to LIFO vs. FIFO

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**10 Mon 2/25 Inventory, Product Costing, and Cost of Goods Sold (continued)**

Slides: Session 10  
 Case #6: Caterpillar  
 TB Reading: Chapter 17, p. 17-1 to 17-19  
 TB Problems: M17-14, M17-15, E17-21, E17-25, E17-26  
 Add. Reading: Boeing Hits a Milestone

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**Tues 2/26 Homework #1 (not later than 6 pm)**

(Topics covered: Statement of Cash Flows, Accounts Receivable and Inventory)

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**11 Wed 2/27 Long-Lived Assets**

Slides: Sessions 11 & 12  
 TB Reading: Chapter 8  
 TB Problems: M8-11, M8-14, E8-24, P8-36  
 Add. Reading: IFRS Spells Write-Downs; Moore's Law Meets GAAP Accounting; DirecTV Write-Downs

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**12 Mon 3/11 Long-Lived Assets (continued)**

Slides: Sessions 11 & 12  
 Case #7: Berwick Tools  
 TB Problems: M8-17, M8-21, E8-29, E8-32, E8-35  
 Add. Reading: Sprint Takes Write-Down as Brand Value Loses Value; Trucking Industry's Tale of Woe

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**Tues 3/12 Homework #2 (due not later than 6 pm)**

(Topics covered: Long-Lived Assets)

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Wed	3/13	<b>Midterm Exam (6:00–8:00 pm; rooms tba)</b> (Topics covered: Sessions #1 - #12, inclusive)
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13	Mon	3/18	<b>Long-Term Debt</b>
			Slides: Sessions 13 & 14
			TB Reading: Chapter 9, Appendix A (Time-Value of Money)
			TB Problems: M9-21, M9-22, M9-29, M9-31, M9-34, E9-39
			Add. Reading: Citigroup Finds a Profit; How did Argentina pull off 100-year bond sale?

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14	Wed	3/20	<b>Long-Term Debt (continued) and Leases (begin)</b>
			Slides: Sessions 13 & 14; Session 15
			Case #8: Starbucks
			TB Problems: M9-23, M9-26, E9-47, P9-53
			Add. Reading: Morgan Stanley to Post a Loss from Bonds; Demystify the Lehman Shell Game

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15	Mon	3/25	<b>Leases (continued)</b>
			Slides: Session 15
			Case #9: Northeast Airlines
			TB Reading: Chapter 10, p. 460-474
			TB Problems: M10-13, M10-15, E10-23, E10-26
			Add. Reading: Coming to a Balance Sheet Near You; Leases Suffer Identity Crisis; Northeast Airlines Financials

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16	Wed	3/27	<b>Deferred Taxes (begin)</b>
			Slides: Session 16
			TB Reading: Chapter 10, p. 484-492
			TB Problems: M10-22, E10-33
			Add. Reading: Piles of Overseas Profits Investors Cannot Touch; Motorola Deal Offers Google Tax Benefits
			<b>Quiz #3: 10-20 minute quiz, covering Sessions #13 - #15</b>

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**17 Mon 4/1 Deferred Taxes (continued)/Owners' Equity (begin)**

Slides: Session 16 & Session 17  
 Case #10: PepsiCo  
 TB Reading: Chapter 11  
 TB Problems: Chapter 10: P10-40, P10-41  
 Chapter 11: M11-20, M11-21  
 Add. Reading: Sony Profits Are Far Off with Write-Down;  
 Stock Options Debate Comes to Silicon Valley

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**18 Wed 4/3 Owners' Equity (continued)**

Slides: Session 17  
 Case #10: PepsiCo (continued)  
 TB Reading: Chapter 11  
 TB Problems: M11-25, M11-35, E11-45, E11-54  
 Add. Reading: Boeing's Buyback Spending; Stock Buybacks are so  
 Yesterday

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**19 Mon 4/8 Managerial Accounting & Cost Concepts**

Slides: Sessions 19 & 20  
 TB Reading: Chapters 13 and 15  
 TB Problems: Chapter 13: M13-14, E13-22, E13-24  
 Chapter 15: M15-11, M15-12, M15-16, E15-25  
 Add. Reading: Lobster Glut Slams Prices; U.S. Postal Service Tries as  
 Fishmonger

**Quiz #4:** 10-20 minute quiz, covering Sessions #16 - #18

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**20 Wed 4/10 Cost Concepts (continued)**

Slides: Sessions 19 & 20  
 Case #11: Forest Gump  
 TB Reading: Chapter 16  
 TB Problems: M16-12, M16-15, M16-17, E16-22, E16-26  
 Add. Reading: Going Out for Lunch is a Dying Tradition; Delta Air  
 Lines Gains Altitude

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21	Mon	4/15	<b>Cost Allocation and Activity-Based Costing</b>
		Slides:	Session 21
		Case #12:	Wilkerson Company ( <b>HW #3</b> )
		TB Reading:	Chapters 14 and 18, p. 18-1 to 18-15
		TB Problems:	Chapter 14: M14-11, M14-14, P14-27 Chapter 18: M18-10, M18-13, M18-16, E18-22
		Add. Reading:	Mylan's EpiPen Pretax Profits 60% Higher than Told

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22	Wed	4/17	<b>Customer Profitability Analysis</b>
		Slides:	Session 22
		Case #13:	Infinity Bank ( <b>HW #3</b> )
		TB Reading:	Chapters 18, p. 18-15 to 18-19, and 19, p. 19-1 to 19-9
		TB Problems:	Chapter 18: M18-18, E18-26, E18-27 Chapter 19: M19-17
		Add. Reading:	Free Checking Accounts Cost More; P&G's Brand Cull
		<b>Quiz #5:</b>	<b>10-20 minute quiz, covering Sessions #19 - #21</b>

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23	Mon	4/22	<b>Decentralization and Transfer Pricing</b>
		Slides:	Session 23
		Case #14:	Caribbean Brewers ( <b>HW #3</b> )
		TB Reading:	Chapters 22, p. 22-1 to 22-9, and 23, p. 23-7 to 23-12
		TB Problems:	Chapter 22: MA22-42 Chapter 23: M23-19, E23-24, MA23-41
		Add. Reading:	Google's Parent Could Be Big Winner

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24	Wed	4/24	<b>Catch-up</b>
		Slides:	TBA

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	Tues	5/10	<b>Final Exam (3 pm – 5 pm; rooms tba)</b>
			(Topics covered: Sessions #13 - #24, inclusive)

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