

University of Pennsylvania – The Wharton School

Special Topics: Retail Merchandising – MKTG 3060 - 402, 8060 - 402

Syllabus – Fall (Q2) 2022

Instructor: Bryan Eshelman

email: (Class) [bryan.eshelman@alumni.upenn.edu](mailto:bryan.eshelman@alumni.upenn.edu)

Mobile: 917-208-2982

(Work) [beshelman@alixpartners.com](mailto:beshelman@alixpartners.com)

Classroom: JMHH TBD, Mondays 3:30 – 6:30

Office Hours: Mondays 12-3 (preferably) by email appointment, but other times may also work

Course description and objectives:

This course is to introduce and expose students to both the fundamentals and recent trends in the end-to-end retail merchandising process. The format of the class will be a combination of lecture, case discussion, and guest speaker presentations.

The objective is to familiarize students with both the theory and practice of planning, buying, designing, sourcing, displaying, and fulfilling merchandise to consumers. This knowledge will be fundamental to careers working for retailers themselves (e-commerce or omnichannel), but also in consulting to retailers, and in banking or investing in the retail sector.

Evaluation will be a combination of in-class participation, an individual assignment of a case analysis, a fundamental concepts test, and a group presentation.

Date	Topic	Assignment	Case	Last Year Guest Lecturer (May be updated )
10/24	Overview of Merchandising & the Role of Experience	Case Group 1	Reinventing Best Buy	Michelle Kelly, CEO, Lilly Pulitzer
10/31	Visual Merchandising – Online, Mobile, and Brick & Mortar	Case Group 2 Team member lists due	Wayfair	Patrik Frisk, CEO, Under Armour
11/7	Financial Overview – Retail Math, Pricing, and Wall Street	Case Group 3 Team topic selection due	J.C. Penney’s “Fair and Square” Pricing Strategy	Brandon Fletcher, Sr. Analyst, Bernstein Research

11/14	Assortment Development & Optimization in the Digital World	Case Group 4	Predicting Consumer Tastes with Big Data at Gap	Archimedes Stuk, VP Merchandising Analytics, Walmart
11/21 UG only	Trends & Innovation – Topic TBD	Case Group 5	What Business is Zara in?	Group Presentations (Undergrads)
11/28	Product Design, Development, & Sourcing – Speed & Fast Fashion AND Inventory Deployment –Stores, DC, Drop Ship	Case Group 6	Quincy Apparel	Tom Glaser, COO, Tapestry
12/5	Trends & Innovation – Topic TBD	Case Group 7 Take Home Test Due	TBD	Group Presentations (Grads - Materials due 11/21)

Reading materials:

Additional materials will include case studies, links to which will be available along with all in-class presentations via Canvas.

Grading – weighted as follows:

Class Participation	30%
Individual Assignment (Case Write-Up)	20%
Test (Take Home)	20%
Group/Team Project	30%

- Given the limited number of meeting sessions (six over the course of the quarter, seven for undergrads), attendance is mandatory at all sessions, including the first.
- Class participation includes attendance, preparation, and quality questions & discussion during class lecture, case discussion, and guest lecturer Q&A
- The individual assignment is a write-up of answers to three to five questions regarding one of the cases. All students in the class will be randomly assigned one of the seven cases for this assignment. Grading will be based on a rubric published on Canvas.
- The test is a multiple-choice review of the key fundamental concepts learned throughout the semester. The knowledge and facts required will all be in the lecture presentations.
- The team assignment will provide an opportunity for students to research and present an emerging trend or innovation in retail, linking it to retail fundamentals learned throughout the course. Grading will be based on a rubric published on Canvas.