MGMT 802: CHANGE, INNOVATION & ENTREPRENEURSHIP (0.5 CU)

Prof. Ethan Mollick Spring 2023 The Wharton School of the University of Pennsylvania

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the thing I came for: the wreck and not the story of the wreck the thing itself and not the myth -Adrienne Rich "Diving into the Wreck"

We had the experience but missed the meaning, And approach to the meaning restores the experience In a different form - T.S. Eliot "Four Quartets"

I. OVERVIEW AND PROCEDURES

Designed for students with a serious interest in entrepreneurship and being entrepreneurial, this course will provide you with an advanced theoretical foundation and a set of practical tools for the management of startups and entrepreneurial teams in fast-changing and innovative environments. Building on the skills of Management 801, every class session is built around an experience where you have to put learning into practice, including the award-winning DX entrepreneurial simulation and the Saturn Parable. The goal is to constantly challenge you to deal with entrepreneurial or innovative experiences, as you learn to navigate complex and changing environments on the fly, applying what you learned to a variety of scenarios. Management 802 is built to be challenging and will require a desire to deal with ambiguous and shifting circumstances, where the meaning is not always clear upfront.

Prerequisites: MGMT801 strongly suggested

II. GRADING

60% Simulation participation (Saturn) and Score (DX)

40% Reflection Essays and Quick Takes

<u>Active Class Participation/DX/Saturn Parable (60%)</u> You are expected to come to class well prepared to discuss and participate. Class attendance is very important in this course.

Simulation participation and thoughtfulness will be graded continuously. You will also be giving each other peer reviews

On DX, Expect to spend 2-3 hours a week, outside of class time, doing the simulation while it runs. You will also complete a peer review that will play into final grades. <u>Missing more than one DX or Saturn Parable classes</u> without prior notice will have a large impact on your final grade. Class is in person, but please see Remote Class Policies.

<u>Reflections and Quick Takes (40%)</u> Reflections allow you to make sense of your own learning. Individual assignments will be described on Canvas. The Quick Takes are each less than a page. The final Reflection is 8-10 pages.

III. Readings

There are no readings, outside of those in the simulation. You will get a library of reading over the course of the class.

IV Remote class policies

You are expected to attend all classes and be prepared to participate. At the same time, COVID may entail interruptions and obligations that are not usual in in-person classes. To the extent that such interruptions happen, please coordinate with your team and with me as soon as possible to minimize issues.

V Other Policies

Academic Honesty: <u>Under no circumstances should you pass off the work of another as your own</u>. That means that you must cite sources, and, if quoting a source, properly indicate which material is quoted and which is original work – never just copy and paste material from a source into a paper. Failure to properly attribute work will result in, at a minimum, a failing grade for an assignment

Research: Please note that data from class, including data from assignments and simulation results, may be used for research to improve simulation-based pedagogy. Any research will only present data that has been anonymized and aggregated. If you do not want your data included in research, please let me know.

Spring 2023, Quarter 3
Schedule May Change. Most Up-to-Date Schedule in on Canvas

No.	Date	Day	Topic	Notes	Assignment Due
1			Avoiding Explosions		
2			The Saturn Parable Intro	Saturn Parable simulation in-class	
3			The Saturn Parable I		
4			The Saturn Parable II		
5			The Saturn Parable Debrief		Quick Take
6			DX 1	Expect to spend 2-3 hours a week, outside of class time, doing the simulation while it runs. You will also complete a peer review that will play into final grades.	
7			DX 2		Quick Take
8			DX 3		
9			DX 4		Quick Take
10			DX 5		
11			DX 6		Peer Review
12			DX Debrief		
				•	Final Reflection