

MKTG 2270

Digital Marketing, E-Commerce and Social Media

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Description

Digital marketing plays a key role in shaping the modern economy, fueling modern business, affecting public policy, and enabling new forms of social communication. The digital marketing course provides an applied and hands-on approach to understanding digital marketing technologies and how to use them to promote products, increase awareness, attract customers, and grow businesses.

There are three target audiences for the course: (i) Entrepreneurs, Product Managers and Product Marketing Managers, who often need to design digital marketing strategies and execute them; (ii) Consultants, Managers, Investors, Data Scientists and Analysts, who will interact with digital marketers, make strategic recommendations and provide guidance; (iii) Students who are interested to understand how the online environment shapes and can be used to affect our daily lives and interactions.

Part I presents the foundations for developing a successful digital marketing strategy and for understanding the unique benefits of using digital marketing vs. traditional marketing strategies. Part II focuses on specific digital marketing techniques, their application, optimization and implications for our daily lives. Throughout the course, an applied project will provide hands-on experience that uses diverse marketing techniques and technologies.

Objective

The main goal of the course is to help participants become proficient in digital marketing jargon and in developing digital marketing strategies, analyzing them and guiding them. An important goal is to provide practical experience in fielding digital marketing campaigns. Following the course students will be familiar with most digital marketing technologies and related analytics techniques.

"I expect many more industries to be disrupted by software, with new world-beating Silicon Valley companies doing the disruption in more cases than not."

Marc Andreessen, "Why Software Is Eating The World"

Prerequisites

- Using a spreadsheet
- Basic stats (linear regression)

Goals

Upon completion of the course, participants will have a solid foundation to design digital marketing campaigns. Participants will gain experience with common technologies that can be useful in their businesses or future careers. The focus of the course is on providing a rigorous background for analysis and decision making.

Specific Learning Outcomes

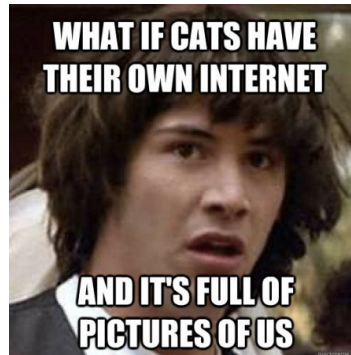
Taking the course will improve your familiarity with the following subjects:

Digital Business Models

Understand the economics of digital environments, including freemium models and building two-sided markets. Become proficient in performing unit economics analysis and market sizing.

Digital Marketing Strategy

Have experience with designing a digital marketing strategy that uses micro-targeting and reaches target audiences through multiple marketing channels and technologies. Have a good understanding of the standard portfolio of digital marketing tools (SEO,



utilizing different digital marketing techniques, including A/B testing, advertising attribution, and marketing mix models.

SEM, Display, Email, Social etc.) and how to utilize them.

Digital Optimization

Know how to evaluate and improve the effectiveness of marketing campaigns

Assessment:

- Attendance & Contribution: 10%
- Project Plan (A1): 20%
- Analytical Assignment (A2): 20%
- Final Project Report (A3): 30%
- Final Mid-term: 20%

Assignments are in teams of 3 or 4 students.

Course Contribution

Grades will be based on preparation and contribution to class and case discussions.



Detailed Schedule

Session	Day	Date	Topic
1	Monday	January 22	Introduction and Motivation
2	Wednesday	January 24	Digital Marketing Assets and Frameworks
3	Monday	January 29	The Long Tail and Targeting
4	Wednesday	January 31	Case: Artea: Designing Targeting Strategies
5	Monday	February 5	Search Engine Advertising Assignment 1 Due
6	Wednesday	February 7	Display Advertising
7	Monday	February 12	Advertising Measurement and Optimization
8	Wednesday	February 14	A/B Testing
9	Monday	February 19	Assignment 2 Due Case: Rocket Fuel: Measuring the Effectiveness of Online Advertising
10	Wednesday	February 21	Case: The Debate Over Free Returns at RugsPlanet.com
11	Monday	February 26	Project Presentations
12	Wednesday	February 28	Project Presentations
	Monday	March 4	NO CLASS: Spring Break
	Wednesday	March 6	NO CLASS: Spring Break
13	Monday	March 11	Exam Review Key Learning Points – Summary Assignment 3 Due
14	Wednesday	March 13	Final Mid-term (In class)

Case Studies

1. "Artea: Designing Targeting Strategies" (HBS Case 521021-PDF-ENG, Revised Dec 1, 2020).
2. "Rocket Fuel: Measuring the effectiveness of online advertising" (Berkeley – Haas Case B5894-PDF-ENG, Jul 1, 2017).
3. "The Debate Over Free Returns at RugsPlanet.com" (Wharton Case, 2019).

Final Mid-term

The final exam is 1 hour long. It will be held in class.
Details about the dates and structure will be provided in class.

Academic Readings

Academic readings will be provided on Canvas for each lecture. Please view the relevant module for the most up to date required reading.

