

**Accounting 603**  
**Introduction to Financial Accounting**

**The Wharton School**  
**Summer 2014**

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**Course Overview**

This course is designed to provide a basic introduction to financial accounting with the goal of preparing you for the full semester courses ACCT611 and ACCT 613. The course is intended for students with no previous exposure to financial accounting. We will cover the balance sheet and the income statement, focusing on the definition and measurement of assets, liabilities, stockholder's equity, revenues, and expenses. The course will also introduce you to the fundamentals of bookkeeping, including debits and credits, journal entries, and T-accounts. Finally, we will go through an entire accounting cycle, starting with recording simple transactions and ending with financial statement preparation.

**Course Materials**

ACCT 603 is an online course that students are required to complete before arriving on campus for pre-term. Please visit the course Canvas site for all of the videos, discussions, and quizzes necessary to complete the course:

<https://canvas.upenn.edu/courses/1242053>

The Introductory Video will explain how to proceed through the course.

Please post any questions you have to the Discussion forums, or send me an email through Canvas or at the above email address.