

**LEGAL STUDIES 216**  
**Fall 2018**  
**EMERGING ECONOMIES**

Professor: Nichols

Office: 655 JMHH

Office Hours: Tuesdays 10:00 to 4:00 (LGST 216 will have priority from 10:00 to noon)

Office Phone: 898-9369

Assigned Reading and Viewing: (1) The readings are available through Canvas. The reading for each class must be completed before the lesson for which it is assigned. Please bring the readings to class. (2) Accompanying each reading is a short video, also available on Canvas. Please watch this video *after* doing the reading. (3) This syllabus is subject to change at the discretion of the instructor – in the event of a change you will be notified in class.

Class Structure: On most days, class will be organized as follows: first, the class as a whole will discuss a given polity. Next, the class as a whole will discuss the assigned reading and the topic of that day. During the remaining class time, we will break up into smaller groups and work on the exercise created for that day, perhaps meeting as a whole to discuss what we have done.

Grading: The final examination will count for 40% of your grade. A midterm examination will count for 30% of your grade. Class preparation, participation and attendance will count for 30% of your grade. Class participation includes attending class, *on time*. Class participation also includes evidence of preparation, and thoughtful contribution to the class discussion, as well as timely completion of any in-class assignments or projects and exercises. The instructor will not sign drop forms after October 8.

Electronics: Electronics may not be on or used while class is meeting as a whole. Electronics may be used in the smaller group exercises.

**THIS SYLLABUS IS SUBJECT TO CHANGE, PARTICULARLY TO  
ACCOMMODATE THE SCHEDULEs OF OUR GUEST SPEAKERS.  
PLEASE MAKE SURE YOU HAVE THE CURRENT SYLLABUS.**

### **Topical Assignments**

#### Part One: Introduction

Aug. 29; Class 1: Introduction and overview: the world is an interesting place. Why don't most definitions of emerging economies work? And a short in-class project (if you enroll in this class after the first day, please complete this project).

Reading: Reading Number 1

Sept. 5; Class 2: A review of histories critical to understanding emerging economies. And the world is still an interesting place.

Readings: Reading Number 2

### Part Two: Basic Concepts

Sept. 10; Class 3: Institutions: what are these things? From a variety of disciplines.

Reading: Reading Number 3 and video

Exercise: identify institutions and their uses at Penn

Sept. 12; Class 4: Institutions: orientation. And a discussion of money.

Reading: Reading Number 4 and video

Exercise: identify the orientation of institutions at Penn and how those orientations affect the formation and uses of relationships

Sept. 17; Class 5: Appropriateness: mental acceptance of the existence and use of institutions.

Reading: Reading Number 5 and video

Exercise: how did considerations of appropriateness change regarding institutions at Penn

Sept. 19; Class 6: Trust: the concept of generalized trust. Which differs from personal or particular trust.

Reading: Reading Number 6 and video

Exercise: what constitutes “society” at Penn? and where does one find trust?

Sept. 24; Class 7: Trust: changes in levels of generalized trust.

Reading: Reading Number 7 and video

Exercise: reconsidering generalized trust in digital communities

### Part Three: The Process of Change

Sept. 26; Class 8: Change: what is to be done and what tools can we use?

Reading: Reading Number 8 and video

Exercise: when trying to understand a polity, what is important? what information do you need?

Oct. 1; Class 9: Privatization: the most used of tools. The three most common techniques of privatization.

Reading: Reading Number 9 and video

Exercise: solving a privatization problem

Oct. 3; Class 10: Privatization: what are some of the effects? what constitutes “successful” privatization?

Reading: Reading Number 10 and video

Exercise: solving another privatization problem

Oct. 8; Class 11: Guest Speaker

Oct. 10; Class 12: Guest Speaker

Oct. 15; Class 13: Rule of Law: perhaps the most mentioned tool. Understanding the rule of law and placing it in the context of changes in emerging economies.

Reading: Reading Number 11 and video

Exercise: is this law appropriate, fair, and just

Oct. 17; Class 14: Rule of Law: constitution building and constitutionalism. Hyper appropriate rule of law.

Reading: Reading Number 12 and video

Exercise: draft a constitution

Oct. 22; Class 15: Democratization: what is democracy and why is it still a tool.

Reading: Reading Number 13 and video

Exercise: solve a democratization problem

Oct. 24; Class 16: Liberalization: space and what is done in it. For many, this is the essence of an emerging economy.

Reading: Reading Number 14 and video

Exercise: solve a liberalization problem

Oct. 29; Class 17: review of material

Oct. 31; Class 18: midterm examination

Part Four: Forming Relationships In and Out of Emerging Economies

Nov. 5; Class 19: Trade: the moving parts.

Reading: Reading Number 15 and video

Exercise: is it an emerging economy

Nov. 7; Class 20: Trade: barter and countertrade. Relational staples

Reading: Reading Number 16 and video

Exercise: solve a trade problem

Nov. 12; Class 21: Trade: payment mechanisms, particularly letters of credit.

Reading: Reading Number 17 and video

Exercise: solve a payment problem

Nov. 14; Class 22: Investment: the moving parts.

Reading: Reading Number 18 and video

Exercise: choose an investment form

Nov. 19; Class 23: Investment: the relationship between investors and managers. Through the lens of self-governing rules.

Reading: Reading Number 19 and video

Exercise: solve an investment problem

Nov. 26; Class 24: Investment: a certain type of swap. And what it reveals about rules in emerging economies.

Reading: Reading Number 20 and video

Exercise: would a swap work here

## Part Five: Emerging Economies and the World

Nov. 28; Class 25:     Corruption: what corruption is, why it is so damaging and detrimental, and why it is an issue in emerging economies

Readings: Reading Number 21 and video

Exercise: using the tools of change to control corruption

Dec. 3; Class 26:     Social Justice:

Readings: Reading Number 22 and video

Dec. 5; Class 27:     “Post-liberalism”: is this all too late? Is the world changing in a way that makes the changes we have discussed irrelevant? No.

Reading: Reading Number 23 and video

Dec. 10; Class 28:     review of material throughout the semester

Reading: Reading Number 24

The final examination schedule posted by the Registrar currently states that the final examination for this course will be held on Friday, December 14, from 9:00 a.m. to 11:00 a.m. Please continue to check with the Registrar’s schedule for the correct date and time.