# MGMT 802: Change, Innovation & Entrepreneurship (0.5 cu)

Prof. Ethan Mollick Spring 2021 The Wharton School of the University of Pennsylvania

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the thing I came for: the wreck and not the story of the wreck the thing itself and not the myth -Adrienne Rich "Diving into the Wreck"

We had the experience but missed the meaning, And approach to the meaning restores the experience In a different form - T.S. Eliot "Four Quartets"

# I. OVERVIEW AND PROCEDURES

Designed for students with a serious interest in entrepreneurship and being entrepreneurial, this course will provide you with an advanced theoretical foundation and a set of practical tools for the management of startups and entrepreneurial teams in fast-changing and innovative environments. Building on the skills of Management 801, every class session is built around an experience where you have to put learning into practice, including the award-winning Looking Glass entrepreneurial simulation and the Saturn Parable. The goal is to constantly challenge you to deal with entrepreneurial or innovative experiences, as you learn to navigate complex and changing environments on the fly, applying what you learned to a variety of scenarios. Management 802 is built to be challenging and will require a desire to deal with ambiguous and shifting circumstances, where the meaning is not always clear upfront.

Prerequisites: MGMT801 strongly suggested

# II. GRADING

- 60% Looking Glass/Active class participation
- 40% Reflection Essays

Active Class Participation/Looking Glass (60%) You are expected to come to class well prepared to discuss and participate. Class attendance is very important in this course. Simulation participation and thoughtfulness will be graded continuously.

On Looking Glass Expect to spend 3-4 hours a week, outside of class time, doing the simulation while it runs. You will also complete a peer review that will play into final grades. <u>Missing any</u> <u>Looking Glass or Saturn Parable classes</u> without prior notice will have a large impact on your final grade.

**<u>Reflections (40%)</u>** Reflections allow you to make sense of your own learning. Individual assignments will be described on Canvas.

# III. Readings

There are no readings, outside of those in the simulation

# III. Academic Honesty

Academic Honesty: <u>Under no circumstances should you pass off the work of another as</u> <u>your own</u>. That means that you must cite sources, and, if quoting a source, properly indicate which material is quoted and which is original work – never just copy and paste material from a source into a paper. Failure to properly attribute work will result in, at a minimum, a failing grade for an assignment

*Research:* Please note that I gather data from class for relevant research to improve entrepreneurial pedagogy. Any research will only present data that has been anonymized and aggregated. Some classes may be recorded for students who cannot make it. If you have any questions about this policy, do not hesitate to ask.

No.	Date	Day	Торіс	Notes	Assignment
1	1/20	Wed			Due
			Introduction		
2	1/25	Mo.	The Saturn Parable I	Saturn Parable simulation in-class You must have prepped for the game before 1/25	Play Pre-Game before 1/25 Survey
3	1/27	Wed.	The Saturn Parable II		Survey for SP
4	2/1	Mon	The Saturn Parable Debrief		Survey for SP
5	2/3	Wed.	The Future 1	Scenario building	Reflection 1 (2- 3 pages)
6	2/8	Mon.	The Future 2		
7	2/10	Wed.	Asynchronous Prep	No class	
8	2/15	Mon.	Looking Glass 1	Expect to spend 2-3 hours a week,	
9	2/17	Wed.	Looking Glass 2	outside of class time, doing the simulation while it runs. You will also complete a peer review that will play into final grades.	
10	2/22	Mon.	Looking Glass 3		Reflection 2 (1 page)
11	2/24	Wed.	Looking Glass 4		
12	3/1	Mon.	Looking Glass 5		
13	3/3	Wed.	Looking Glass 6		
14	3/8	Mon.	Looking Glass Debrief		Final Reflection (4 pages)

**Spring 2021, Quarter 3** Schedule May Change. Most Up-to-Date Schedule in on Canvas

# **Management 802: Descriptions**

You can find optional readings expanding on these materials at my website at http://www.startupinnovation.org/resources-and-readings/.

# The Deep End

No required readings.

# Explosions

No required readings.

Some optional material if you like to be prepared:

- Chase, Team Communication in Emergencies: https://www.zoll.com/codecommunicationsnewsletter/ccnl04\_10/ZollTeamComm unications04\_10.pdf
- Melkonian, T. & Picq, T. (2010). Opening the "black box" of collective competence in extreme projects: lessons from the French Special Forces (available from PennText): https://www.pmi.org/learning/library/opening-black-box-collective-competenceextreme-projects-2429

# **The Saturn Parable**

Play Pre-Game before class.

Bring a computer.

Don't miss any classes.

#### Chasms

No readings.

#### **Looking Glass**

Read whatever you need to in order to succeed.

The notes for Management 801 are a good place to start.

Bring a computer.

Don't miss any classes.